

**PRIVATE BANKING AND WEALTH MANAGEMENT  
TERMS AND CONDITIONS****Part I****1. Preamble**

1.1 These Terms and Conditions set out the terms of use of Services offered by the Bank and define the rights and obligations of the Parties with regard to such Services.

1.2 The entire relationship between the Bank and the Client is governed by the agreement ("Agreement") which consists of:

1.2.1 The Application(s) filled out by the Client and signed by him/her;

1.2.2 These Terms and Conditions;

1.2.3 Fee Schedule; and

1.2.4 Any and all additional appendice(s) and/or application(s) which pertain to the existing and/or future services offered by the Bank to the Client.

1.3 The use of any private banking or wealth management service by the Client shall be construed as the Client's consent to the private banking and wealth management terms and conditions effective at the moment of activation of such service (as amended from time to time).

1.4 In order to receive the Services set out in these Terms and Conditions, the Client shall:

1.4.1 Carefully read and agree to these Terms and Conditions and the Fee Schedule;

1.4.2 Complete and sign the Application, and explicitly confirm that he/she has provided complete and accurate information; and

1.4.3 Present the identification document(s) indicated in the Application.

1.5 Services offered by the Bank are set out (but are not limited to) below. Additionally, the client may purchase these Products and Services as packages (either standard

packages defined by the Bank or customised by the client based on his/her preferences) or separately:

1.5.1 Liberty Account;

1.5.2 Liberty Card;

1.5.3 Remote Banking Services;

1.5.4 Standing Order;

1.5.5 Direct Debit;

1.5.6 Monthly Statements;

1.5.7 Discount Network;

1.5.8 P2P Transfers;

1.5.9 Priority Traveller;

1.5.10 Priority Pass;

1.5.11 SIM Card with Roaming Service;

1.5.12 Currency Exchange Service;

1.5.13 Smartivi

1.5.14 Visa Infinite Card;

1.5.15 Liberty Consierge Service.

1.6 The Bank may, at any time, amend the types and number of Services at its sole discretion.

1.7 The Bank may, at its sole discretion, amend these Terms and Conditions and/or other parts of the Agreement, which without limitation includes the Fee Schedule.

1.8 The Bank may refuse to provide any of the Service(s) to the Client if the Client fails or delays to duly complete, sign or submit any of the documents requested by the Bank.

1.9 The Bank may, at its sole discretion, decline the Client's Application or terminate any part of the Service(s) without providing any reason(s) for refusal and/or termination.

**2. Definitions****Access Codes**

The PIN(s), passwords, usernames and/or any other codes, self-selected and/or provided to the Client by the Bank (as the case may be), including without limitation, those generated through the use of electronic devices and authentication means that the Bank may deem necessary for self-identification of the Client, in order to secure safe access to Remote and other Banking Services.

**Additional Card**

Banking Card, linked to the Client's Liberty Account and issued by the Bank in the name of the Client or other individual indicated by the Client;

**Additional Cardholder  
Administrator**

Person in whose name an Additional Card is issued at the Client's request.

Priority Traveller Group - company which provides Priority Traveller and Priority Pass services to the Client in accordance with its rules and these Terms and Conditions.

**Authorized Signatory**

The Client, the Additional Cardholder and/or their duly authorized representative(s).

**ATM Withdrawal Limit**

The maximum limit allowed for making cash withdrawals from ATM(s) during



	any certain period of time, as determined by the Bank.
<b>Bank</b>	JSC Liberty Bank, registration date: 27 March 1995, identification code: 203828304, banking license: #0110247, registered offices: 74 I.Chavchavadze Avenue, 0162, Tbilisi, Georgia; Telephone: +995 32 55 55 00; Fax: +995 32 55 55 04; Email: info@libertybank.ge
<b>Banking Services or Service(s)</b>	Private banking and wealth management services offered by the Bank to the Client.
<b>Banking Card or Liberty Card</b>	An international/worldwide banking card issued by the Bank, which is linked to the Client's Liberty Account and which the Client uses in accordance with the Agreement.
<b>Visa Infinite Card</b>	An international/worldwide banking card issued by the Bank, which is linked to the Client's Liberty Account, is classified as an Visa Infinite Card and which the Client uses in accordance with the Agreement.
<b>Banking Day</b>	A day (other than Saturday or Sunday) on which commercial banks are open for business in accordance with the effective Laws of Georgia.
<b>Client</b>	Person whose name and identification details appear in the Application and in whose name the Liberty Account is opened.
<b>Liberty Account or Multi-currency Account</b>	An account of an individual, which includes several sub-accounts in different currencies, with balances in each currency accounted for separately, and which is linked to one or more Banking Cards.
<b>Liberty Concierge or Concierge</b>	Service provided and managed by the Bank through its vendors and providers to deliver local (on the territory of Georgia) concierge services for all Private Banking clients according this Agreement and shall be subject to the terms and conditions of the relevant service providers and vendors.
<b>Basic Currency of the Account or Basic Currency</b>	A #1 in Currency Priority list as assigned by the Client
<b>Overdraft Facility or Overdraft</b>	A short-term loan issued to one or several sub-accounts of the Liberty Account upon request of the Client, which allows the Client to draw on funds in excess of the effective balance.
<b>Order</b>	Any request, instruction and/or order to carry out any banking transaction, issued by the Client, Additional Cardholder and/or any other authorised person to the Bank directly and/or via Remote Banking Services in accordance with the Agreement, the Law and the Security Procedure.
<b>Liberty Bank's Private Banking and Wealth Management Service Fee(s) or Service Fee(s) Package</b>	Fees set by the Bank as prescribed under the Fee Schedule.
<b>Party or Parties</b>	Combination of the Services, which means commencement of several banking products for a special fee. The list of Services and Packages are set out the Fee Schedule as an Appendix of these Terms and Conditions.
<b>Peer To Peer Service or P2P</b>	The Bank and/or the Client (as the case may be) and/or additional cardholder(s) and/or any other authorised person (as the case may be).
<b>Currency Priority or Priority of Currencies</b>	Transfer of funds from one VISA International or MasterCard worldwide banking card to another banking card via ATM or other available electronic channels in Georgia and/or abroad, by using VISA P2P or MC MoneySend services respectively.
<b>Priority Traveller</b>	The sequence of sub-accounts that the Bank addresses in order to carry out any debit Transaction on a Client's Liberty Account once the available funds in any relevant currency has been exhausted
<b>Priority Pass</b>	Non-banking card for those who often travel abroad enabling the Client to access specific services and privileges at Priority Traveller Group's partner locations. More information about the service is available at the website <a href="http://www.prioritytraveller.com">www.prioritytraveller.com</a> .
	Non-banking card which gives its owner the membership of an independent club. The club offers its members VIP services in more than 600 airports around



the world at discounted prices. More information about Priority Pass service is available at the website [www.prioritypass.com](http://www.prioritypass.com).

<b>Priority of the Balance</b>	A Spending Scheme where calculation method of available funds per currency is based on actual balance on the relevant sub-account.
<b>Priority of the Overdraft</b>	A Spending Scheme where calculation method of available funds per currency is based on cumulative amount of allowed overdraft and an actual balance on the relevant sub-account.
<b>Remote Banking Service(s)</b>	Services offered by the Bank as prescribed under Article 6 herein.
<b>Service Point</b>	Retailer and service providers chosen by the Bank for its discount network.
<b>Spending Scheme</b>	A method used to determine the sub-account (with different currency) to be addressed in order to carry out a debit Transaction on a Client's Liberty Account in cases when funds on the sub-account of the transaction currency are insufficient. In accordance with the Spending Scheme, the sub-account of the Basic Currency and subsequent Currency Priority sub-accounts are being addressed within the available funds limits on each of them, and the necessary amounts are being converted in order to complete the Transaction.
<b>Spending Limit</b>	The maximum aggregate amount allowed for spending via use of the Banking Card and/or Additional Card (including ATM withdrawal limit) during a certain period of time.
<b>Statement</b>	Information about the transactions and balances on the Client's Liberty Account and its sub-accounts, for a specific period of time, presented in the form defined by the Bank.
<b>Transaction</b>	Any banking operation on the Client's Liberty account, made through any then available channels.
<b>Georgian Lari or Lari or GEL</b>	Official currency of Georgia.
<b>Terms and Conditions</b>	These Terms and Conditions approved by the Management Board and effective as of the above Date.
<b>Fee Schedule</b>	Appendix of these Terms and Conditions providing the fees and/or tariffs for the Services.
<b>Application</b>	A paper-based or electronic form that a potential Client must fill out and submit to the Bank in order to have his request for certain services considered. An Application form is set by the Bank, and includes, without limitation, a questionnaire in compliance with the then-current Know Your Client procedures, a list of documents necessary to support the Application once the potential Client presents it to the Bank, a set of disclaimers and/or statements by the Client, and a signature of the potential Client and/or Additional Cardholder (when necessary).
<b>Law, Georgian Law or Laws of Georgia</b>	Any law, treaty, constitution, statute, legislation, decree, normative act, rule, regulation, judgment, order, writ, injunction, determination, award or other legislative or administrative measure or judicial or arbitral decision having the force of law or the compliance in Georgia.

### **3. Client Representations and Warranties**

3.1 By signing the Application and/or using the Services as set out herein the Client represents and warrants that:

3.1.1 The Client is fully authorized to sign or execute this Agreement and perform any and all obligations thereunder;

3.1.2 The information submitted to the Bank by the Client in the Application, or in any other form is true, accurate and complete in all respects;

3.1.3 Performing any action(s) under the current Agreement (including, without limitation, any Transaction) shall not violate any provision of other Agreement(s) or commitment(s), if any, undertaken by the Client, nor any



statute, regulation, rule, injunction, judgment, order, decree, ruling, or other restriction of any state, state agency or other regulatory body, or any court or arbitrary body, to which the Client is subject, or conflict with, result in breach of, constitute a default under any agreement, contract, license, instrument or other arrangement to which the Client is a party;

3.1.4 The Client is not engaged in or threatened by any litigation and/or legal proceeding, the outcome of which might adversely affect his/her financial position;

3.1.5 The Client is not involved, directly or indirectly, in any illegal activity (including, without limitation, money laundering, weapons trade, drug trafficking, and terrorism) under the laws of any jurisdiction.

3.2 The Representations and Warranties shall be deemed to be in effect during the entire term of this Agreement.

3.3 The Client shall exercise his/her best efforts to ensure that during the entire term of this Agreement his/her related parties (including, without limitation additional cardholder(s)) shall not perform any activity(ies) directly violating or otherwise causing or constituting or

resulting in a breach of any of the Representations and Warranties provided herein.

3.4 The Client shall disclose to the Bank in writing any matter which may arise or become known to him/her after the effective date of this Agreement, which is or could be a breach of or inconsistent with or may render inaccurate or misleading any of the Representations and Warranties as stipulated in this Agreement.

3.5. In the event of breach of any of the Representations and Warranties (and without restricting the rights or ability of the Bank to claim damages on any basis available to it in respect of such breach) and the Client's failure to remedy such breach within 10 (ten) business days of receipt of notification of the breach by the Bank, the Client hereby agrees to indemnify the Bank and hold it harmless against any losses (including, without limitation, consequential losses), claims, expenses, costs (including without limitation, the costs incurred by the Bank in taking any action to enforce its rights hereunder), court proceedings and any other liability that may arise as a result of such breach.

## Part II

### 4. Liberty Account

4.1 The Client shall open Liberty Account to receive the Service(s).

4.2 Operations on the account:

4.2.1 The Client shall pre-select and amend (if necessary) the Basic Currency, Priority of Currencies and the Spending Scheme.

4.2.2 Amounts necessary for the completion of a Transaction shall be deducted from the sub-account of the Transaction currency.

4.2.3 If, at the time of a Transaction, the balance on the relevant sub-account is not sufficient or the Transaction is made in a currency not available on the Account, the amount necessary for the transaction shall be debited from the Account according to the then effective Spending Scheme and Priority of Currencies. Necessary amounts shall be converted.

4.2.4 The Client may give Orders to the Bank in writing, by electronic means or by any other means acceptable to the Bank and permitted under the Law. In cases when the Client's instructions are not submitted in writing, i.e. not provided with an original written authorized signature, the Bank is authorized to accept and act on such Orders, in line with the Security Procedures effective in the bank

4.2.5 The Client must always ensure that he/she has sufficient funds (including, where applicable, any overdraft amounts) on the account while:

4.2.5.1 Using Standing Order or Direct Debit services;

4.2.5.2 Using Remote Banking services (including plastic cards);

4.2.5.3 Having any other pending transactions which have not been charged, billed or cleared;

4.2.6 The Client acknowledges that amounts paid from the Client's account (including without limitation cash disbursements via ATMs) may not be reflected on the Liberty Account on the transaction day;

4.3 The Client may:

4.3.1 With the Bank's consent, have several Liberty Accounts;

4.3.2 Instruct the Bank to carry out transactions on Liberty Account in accordance with the authority granted to it by relevant laws;

4.3.3 Choose the Basic Currency, Priority of Currencies and Spending Scheme in the Application;

4.3.4 Change the Basic Currency, Priority Currencies or Spending Scheme choices on Liberty Account, upon paying the relevant fee to the Bank;

4.3.5 The Basic currencies of the Account shall be determined in the Application Form;

4.3.6 Appeal to the Bank within seven (7) calendar days of receiving the statement. If the Client does not appeal the



statement within the determined timeframe to the Bank, it shall be deemed true, accurate and consented to by the Client;

4.3.7 Terminate this Agreement by sending a written notice to the Bank.

4.4 The Client shall:

4.4.1 Notify the Bank on any and all erroneously transferred funds to his/her Liberty Account within seven (7) business days from the moment of the receipt of a bank statement or viewing it online and reimburse the incorrectly transferred sum to the Bank. Otherwise, the Client shall be charged a penalty prescribed under the Fee Schedule;

4.4.2 Take responsibility for the accuracy of the information provided in the Application, and in the event of any changes therein, notify the Bank accordingly;

4.4.3 Duly pay all fees and commissions set by the Bank, including without limitation any and all of the Service Fee(s);

4.4.4 Fully repay the overdraft (including, without limitation, its respective interest rates, penalties and overlimit amounts) and the Service Fee(s);

4.4.5 The Client shall not make use of the banking services if that results in overspending of his/her account without the prior consent of the Bank.

4.5 The Bank may:

4.5.1 Use the available balances on the Client's account as a credit resource on a temporary basis;

4.5.2 Block the Client's account if the Client violates any of the parts of the Agreement;

4.5.3 Request the Client to pay a penalty (prescribed under the Fee Schedule) for using the erroneously transferred funds.

4.5.4 Without the Client's consent, debit the Client's Liberty Account in the amount of the Service Fee(s) in accordance with the then effective Fee Schedule, as well as any other outstanding liabilities to the Bank, taxes accrued under the Georgian Law and/or erroneously transferred amounts;

4.5.5 Without Client's consent, debit the Client's Liberty account to cover any and all outstanding liabilities of the Client to the Bank;

4.5.6 Without Client's consent, debit the Client's any and all accounts at the Bank to cover any and all outstanding liabilities of the Client to the Bank;

4.5.7 Stop or refuse authorization of a transaction in case of insufficient funds available on the Client's Liberty Account;

4.5.8 Close the Client's account, without a prior written notification, if the Client fails to pay any of the Service Fee(s) for one year or there has been no debit or credit activity (turnover) on the Client's account for the last 6

months and the balance on the Client's account is zero or negative (unauthorised credit balance);

4.5.9 If the Client requests the re-activation of the account, refuse, at its sole discretion, such request or process such request only after the Client covers all of its outstanding liabilities to the Bank.

4.5.10 Block access to the Remote Banking Services if the Client no longer holds the account at the Bank.

4.5.11 In certain circumstances the Bank may (without providing any grounds) refuse to accept a payment into the account and/or request the Client to close the account.

4.6 The Bank shall:

4.6.1 Make and deliver the Banking Cards to the Client according to the information provided in the Application.

4.6.2 Debit the Client's account according to the Spending Scheme selected by the Client.

4.6.3 Place the card in the Stop-List upon receipt of a lost or stolen card report from the Client and/or the Additional Cardholder;

4.6.4 Provide the Client or his authorized representative with a bank statement for the relevant fee (if any).

4.7 Interest accrual on the account:

4.7.1 The Bank shall accrue interest to the Client's closing balance of the account at the end of each calendar day.

4.7.2 Interest rate and payment details shall be prescribed under the Fee Schedule Interest accrual is carried out on actual/365 days basis.

4.7.3 If the interest paying date falls on a non-banking day, the following business day convention shall apply.

4.8 Material benefits on other banking services: The Bank may offer beneficial terms and/or tariffs on its other banking services. Details of specific beneficial terms and/or tariffs will be prescribed in the Fee Schedule or any other appendixes of the Agreement.

4.9 Closure of the account:

In case when the Bank wishes the Client to close the account, a written request will be sent to the Client, specifying the timeframe within which the Client is required to comply with such request. If, at the end of that period, the Client has not closed the account, the Bank will be authorized to refuse acceptance of any further payments into the account (except when such payments are necessary to cover the liabilities accrued/outstanding on the account) and return to the Client remaining outstanding balance on the account.

## 5. Liberty Card

5.1 Obtaining the Banking Card

5.1.2 In order to receive the Liberty Card the Client shall submit completed and signed Application form to the Bank.

5.1.3 Upon receipt of the Application (completed to the satisfaction of the Bank) the Bank may issue the Banking Card to the Client (together with the PIN and all other



necessary Access Codes) in accordance with the procedures established by the Bank.

5.1.4 The Bank may cancel the Banking Card(s) if the authorized person does not collect it within the period determined by the Bank. The Bank is authorised to retain any Service Fee(s) paid by the Client.

5.1.5 The Client may request the Bank to issue Additional Card(s) (together with the PIN and all other necessary Access Codes) to any other third person.

5.1.6 The Client shall acquaint the Additional Cardholder with these Terms and Conditions and all other parts of the Agreement.

5.1.7 The Client shall pay all Service Fee(s) for using the Additional Card(s) and Access Codes, and any other associated costs, including without limitation, amounts debited from the account after cancelation of the Additional Card(s).

5.1.8 The Client authorizes the Bank to pass on certain information about his/her account to the Additional Cardholder. Such information will without limitation include any information necessary for proper use of the Additional Card(s).

5.1.9 The Terms and Conditions set out herein apply to all Banking Cards issued to the Client or Banking Cards issued to the Additional Cardholder(s), as per the Client's request.

5.1.10 The use of Banking Cards is also regulated by the Georgian Law and license agreements between the Bank and Visa International and between the Bank and MasterCard Europe.

5.2 Basic terms of the Banking Card

5.2.1 The Banking Card may be used by the authorized holders only. Sharing any Access Codes with third parties shall be considered the violation of the Agreement.

5.2.2 The amounts available on the account may be managed within the limits set by the Bank.

5.2.3 If the transaction is carried out via remote banking on a non-banking day, such transaction will be completed on the next business day.

5.2.4 Conversion of currency on the account by card or card requisites shall be made according to the Bank's existing commercial exchange rate on the date when the transaction is recorded in the Bank's electronic systems;

5.2.5 The Banking Card(s) will be cancelled on its expiration date.

5.2.6 The Banking Card(s) is the property of the Bank.

5.3 The Bank shall:

5.3.1 Issue and pass Liberty Card(s) to the Client on the basis of information provided in the Application and verified with relevant documentation;

5.3.2 Debit the amounts from the Client's account in accordance with the then effective Spending Scheme;

5.3.3 After receiving a notification on loss of Liberty Card, place the card in the stop-list and charge respective Service Fee(s) (if any).

5.4 The Client may:

5.4.1 Carry out banking operations within the limits determined by the Bank;

5.4.2 Appeal maximum five banking operations carried out via the remote banking channels;

5.4.3 Send a written notification to the Bank before the card expiration date, requesting the renewal of the Banking Card(s);

5.4.4 Choose and amend the Spending Scheme for the relevant Service Fee(s) (if any).

5.5 The Bank may:

5.5.1 Without further consent of a Client, charge the account of the Client with the transaction amounts that were carried out with the Banking Card(s);

5.5.2 Without further consent, charge the Client with Service Fee(s) and any other costs for using the overlimit amount and any applicable taxes under the Georgian Law;

5.5.3 Request the return of the Banking Card from the authorised cardholder if the Bank suspects that the card has been used for illegal purposes;

5.5.4 Suspend the card if the Bank determines that the Card was used for illegal purposes or if Visa International and MasterCard Europe provide the Bank with an evidence that the Card was used for illegal purposes;

5.5.5 Charge the Client's account with any and all relevant transaction amounts, before the Client notifies the Bank about the lost or stolen card. Notwithstanding the notification, the Bank may debit the account with transaction amounts that were carried out before the notification, but reflected in the Bank's electronic systems after the notification.

5.5.6 Suspend or cancel the card, if the Client or Additional Cardholder(s) breach the terms and conditions of the Agreement set out herein or if the Client is unable to repay his/her liabilities to the Bank, and take all the necessary measures to ensure that the Client repays all the liabilities to the Bank;

5.5.7 Block any and all other accounts of the Client at the Bank and transfer amounts from such accounts for the repayment of any outstanding liabilities of the Client to the Bank;

5.5.8 At its sole discretion, refuse to issue and/or substitute the Banking Card;

5.5.9 If necessary, substitute the Banking Card before its expiration date;

5.6 The Client shall:

5.6.1 Within the one Banking Day from signing the Application, deposit or wire the funds to the account in the amount required for any specific type of the Banking Card selected by the Client;





5.6.2 Carry out operations with the Banking Card in accordance with the terms and conditions set out herein;

5.6.3 Reimburse the Bank for any losses incurred by the Bank due to the Client's, Additional Cardholder's and/or any authorised person's violation of the terms and conditions of the Agreement;

5.6.4 Pay any and all Service Fee(s) set by the Bank for carrying out operations with the Banking Card and, if necessary, reimburse the costs related to the loss of the card;

5.6.5 Retain all the documents reflecting the transactions carried by means of the Banking Card and present such documents to the Bank in case of any disputes;

5.6.6 At the end of each calendar month review all operations carried out with the Banking Card and, if necessary, appeal such operations to the Bank in writing within seven business days from the end of each calendar month. If the Client fails to file such appeal within the set timeframe, it shall be deemed that the Client agrees to the accuracy of all operations and may no longer file the appeal;

5.6.7 Ensure that the envelope containing the PIN is sealed;

5.6.8 Notify the Bank immediately about the lost or stolen Banking Card. Each verbal statement should be confirmed in writing by the Client or the Authorized Signatory, otherwise the Bank shall not be liable for any financial losses incurred by the Client. If the Bank receives a written notification at a later date, any transactions carried out by third persons before the receipt of the notification by the Bank shall be charged to the Client. In the event of a lost card, the Bank shall not consider the authorized cardholder's appeal if such appeal is not presented to the bank in line with the accordingly defined notification rules set out herein;

5.6.9 If the reported lost or stolen Banking Card is found, immediately return the card to the Bank;

5.6.10 If the Banking Card expires, is suspended or terminated, return the card to the Bank within 14 calendar days of any of the abovementioned event.

5.7 The Bank shall not be liable for:

5.7.1 Any illegal and/or unauthorised transactions carried out by means of the Banking Card(s) before the receipt of the notification about the loss of such card by the Bank;

5.7.2 Any illegal actions carried out by means of the Banking Card;

5.7.3 Blocking the Banking Card based on a false notification;

5.7.4 Cancelling the card;

5.7.5 Dispute between the Client and/or Additional Cardholder and P2P service providers;

5.7.6 Delayed, incorrect or failed transactions, caused by international payment systems or technical failures;

5.7.7 Legality of operations carried out with the card;

5.8 The Client shall be liable for:

5.8.1 Any illegal and/or unauthorised transactions carried out with the Banking Card;

5.8.2 Any financial liability which occurs as a result of use of the Additional Card(s);

5.8.3 Any losses incurred as a result of any of the Access Codes or other information on the Banking Card(s) and/or Cardholder(s) becoming available to third parties by reasons independent from the Bank;

5.8.4 Any transactions carried out on the Liberty Account before or after the closure of the account;

5.8.5 Any transactions carried out by means of the Banking Card and/or by means of Remote Banking Services;

5.9 The Bank shall be liable:

5.9.1 To keep records of transactions on the Client's account in accordance with the Laws of Georgia;

5.9.2 To keep the information on the transactions carried out on the account confidential, except as otherwise prescribed under the Agreement and/or the Georgia Law.

## 6. Remote Banking Services

6.1 The Bank offers its Clients a set of Remote Banking Services that allow the Client to carry out Transactions, without visiting the Bank or any other banks, via use of various electronic channels and/or devices. The Bank reserves the right to alter, improve and/or change the Remote Banking Services from time to time.

6.2 Authority

6.2.1 The Client authorizes the Bank to accept and act on Client's Orders and to conduct all then allowed Transactions, as specified below, for each of the Services offered, including without limitation payment(s) to/from the Liberty account(s), if the transaction(s) has been authenticated by the use of the Security Procedure as required/determined/established by the Bank.

6.2.2 The Bank shall rely on any Orders received from the Client in the form of SMS or mobile access codes, email and/or Internet Banking Order(s) and the Bank shall not be held responsible for validating the identity of the sender or the validity of the Order if the Client has been authenticated in accordance with the Security Procedure. Under no circumstances shall the Bank be liable for the unauthorized use of the Remote Banking Services by any third party.

6.2.3 The Client acknowledges and accepts that any Order received by the Bank through Client's mobile phone number indicated in the Application, shall be deemed to have been written by the person whose phone number is shown, regardless of whether the Order was actually



written and sent by this person or with his/her consent, or received by the Bank with its contents unchanged.

6.2.4 The Client acknowledges and accepts that any email received by the Bank shall be deemed to have been written by the person whose email address is shown, regardless of whether the email was actually written and sent by this person or with his/her consent, or received by the Bank with its contents unchanged.

6.2.5 The Client acknowledges and accepts that any Order received by the Bank via Internet Banking shall be deemed to have been done by the person whose identification has been accepted, verified and/or authenticated via Security Procedure, regardless of whether the Order was actually made out and sent by this person or with his/her consent, or received by the Bank with its contents unchanged. The Bank shall be deemed authorized to carry any and all such Orders received via Internet Banking.

6.2.6 If there are several cards issued on/linked to the account, and/or several Authorized Signatories, the Bank will act on the Orders of any of the above, but each will be responsible for all the Transactions carried out and for repayment of any borrowing that may arise on the Account as a result of the Transaction(s).

6.2.7 The Client hereby agrees that Transactions carried out via Remote Banking Services have the legal force of the duly executed documentation.

6.2.8 The Client acknowledges that the Bank, at its sole discretion, has the right to record any or all Orders which was sent or received via the Remote Banking Service channels and store such information in the form deemed appropriate by the Bank. The Client confirms and agrees that the Bank may use any such information as evidence in case of any disputes.

6.3 Security Procedure and Risks Associated with the Remote Banking Services

6.3.1 For the purpose of providing Remote Banking Services, the Bank will not verify the identity of the Client by checking signatures or identification documents. Instead, identity shall be established by means of an authentication process using electronic aids made available to the Client (self-identification), enabling all those who identify themselves correctly to have access to the relevant Remote Banking Service(s). Any action performed once the system has authorized access on the basis of a positive authentication process shall be imputed to and legally binding upon the Client concerned.

6.3.2 The Bank reserves the right to introduce additional aids for Client identification.

6.3.3 The Bank must be notified immediately in case of loss of identification aids. After the receipt of such notification, the Bank shall bar access to Remote Banking Service(s) from the Client's Liberty Account.

6.3.4 All the electronic aids placed at the Client's disposal must be used in accordance with applicable Terms and Conditions. The electronic support tools provided by the Bank shall remain the property of the Bank.

6.3.5 The Bank and the Client shall ensure the confidentiality of identification information. The Client shall:

6.3.5.1 Keep the usernames, passwords, other security codes and electronic devices (if any) secure at all times and not share this information with any third party;

6.3.5.2 Change the access code immediately after the first login, change the access code on a regular basis and keep it confidential at all times.

6.3.5.3 Inform the Bank immediately if he/she loses the access code or electronic device (if any) or if the Client suspects someone knows Client's codes or other security details. If the Client fails to do so, he/she will be liable for any unauthorized payments on his/her account confirmed by use of the Security Details.

6.3.5.4 Be responsible for all instructions given by him/her or anyone acting with his/her authority between the time the Client passes the Security Procedure and the time he/she exits from the Service. In the Client's own interests, s/he should not leave the device he/she is using to access the Service unattended while the Client is still logged onto the Bank's website.

6.3.5.5 Be responsible for using Remote Banking Service(s). The Bank shall provide the Client with identification codes and/or electronic aids and/or devices which shall be used for Client identification purposes. The Client must verify that such electronic means and/or devices are functioning properly within seven days from their receipt.

6.3.6 The Client hereby acknowledges that internet transmission lines are not encrypted and that email is not a secure means of transmission. The Client therefore hereby acknowledges and accepts that such un-secure transmission methods involve security risks including possible third party interception risk and/or possible unauthorized alteration of data and/or unauthorized usage thereof for whatever purposes.

6.3.7 The Client acknowledges and is aware of the risks which may result from the exchange of information via electronic means and shall be liable for any loss caused by the access of such information by any third party(s). The Client fully understands that unsecured communication is not confidential, and during transmission of such Order, its contents and those of the attached documents may be read and changed, unnoticed, by the unauthorized third parties.

6.3.8 The Bank cannot give any guarantee that unsecured e-mails sent by or to it will be received without having been falsified or on time or that they will reach the





correctly entered addressee. Likewise, the Bank gives no guarantee that any e-mail showing the Bank as its sender actually comes from the Bank. For security reasons, the Bank may refuse the receipt or handling of e-mails at any time without advance warning, or make the receipt or handling of e-mails dependent on additional clarifications.

#### 6.4 Transactions and Variation/Termination of the Service

6.4.1 Orders received through the Remote Banking Service(s), on any business day will normally be processed that day. The Bank has the right to process the Client Order within reasonable time, but no later than on the second business day.

6.4.2 The Client is responsible for all transactions carried out using the Remote Banking Service(s) and for repayment of any debt that arises from use of the Service. If the balance on the Client's Liberty Account is not sufficient to carry out the Order, the Bank is not liable for processing it. The Bank may, at its sole discretion, refuse individual Orders in the event that such Orders exceed the limits of any daily limit granted.

The Bank may, at its sole discretion, accept the cancellation request from the Client if the Bank has not commenced the processing of an Order. The Bank shall not be liable for any taxes or costs (direct or indirect) that may arise from delayed transactions or such cancellation of Orders.

6.4.3 The Client acknowledges that the Bank may adjust or restrict the range of Remote Banking Service(s) available to the Client at any time on a country-specific basis.

6.4.4 The Bank reserves the right, to bar, at its sole discretion, active transactions of the Client.

The Bank may suspend, withdraw or restrict the use of the Service or any part of the Service where:

6.4.4.1 The Bank has reasonable grounds to suspect that the Client Security Details have not been kept safe or they have been compromised;

6.4.4.2 The Bank has reasonable grounds to suspect unauthorized or fraudulent use of the Client Security Details;

6.4.4.3 The Bank considers it appropriate for the Client's protection.

6.4.5 The Client may terminate his/her subscription to any of the Services at any time, by notifying the Bank via all the available channels. The notification will not be effective until the Bank receives it.

#### 6.5 Availability of the Service and Limitation of Liability

6.5.1 While the Bank will make reasonable efforts to provide the Service, it will not be liable for any failure to provide the Service, in part or full, for any cause that is beyond its reasonable control. This includes, in particular, any suspension of the Service resulting from maintenance

and upgrades to the Bank's systems or the systems of any party used to provide the Service.

6.5.2 The Bank shall not be liable for any loss or damage, direct or indirect costs incurred by the Client as a result of delay caused by the technical failure or delay of service by any third party.

6.5.3 The Bank hereby excludes all liability in respect of loss or damage suffered due to transmission errors, technical faults or defects, breakdowns or illegal intrusion or intervention in the Bank's electronic system. Moreover, no liability shall accrue to the Bank in respect of loss or damage suffered due to disturbances or interruptions in the service and/or overloads affecting the functioning of the Bank's electronic systems.

6.5.4 The Bank shall not be liable in any way in the event the Client does not receive e-mails sent by the Bank to the Client due to internet service provider server problems, bad/slow connections and/or any other issue on the part of either the internet service provider and/or the mail server and/or the Client.

6.5.5 The Bank hereby excludes all liability in respect of loss or damages suffered by the Client due to defects or malfunctioning of the Client's or other person's computer, network or software; moreover, the Bank excludes all liability in respect of any loss or damages caused by the access of confidential information by any third party(s) or performance of any transaction by any third party(s).

6.5.6 Under no circumstances, including negligence, shall the Bank and/or any party involved in creating, producing, delivering or managing the Client's Statements, be liable in any way for any direct, indirect, incidental, special or consequential damages that may result from the use or inability to use the Bank's e-mail banking facilities or out of the breach of any warranty, whether express or implied. The use and/or storage by the Client of any information including without limitation, password, Account information, transmission activity, Account balances and any other information available in respect of the Client's Account and or the Bank's e-mail banking facilities is at Client's own risk, sole responsibility and liability.

6.5.7 The Client specifically agrees to exempt the Bank from any and all responsibility and/or liability arising from any such misuse and agrees not to hold the Bank liable in any way for any such misuse. The Client further agrees to hold the Bank free and harmless from all losses, costs, damages, expenses that may be suffered by the Client due to any errors and/or delays. The Client agrees that any such misuse and/or errors as aforesaid shall not be considered as a breach by the Bank of the confidentiality.

#### 6.6 Internet Banking

6.6.1 The Bank offers the Client an Internet Banking Service which enables the Client to carry out Transactions



and receive account balance-related information via the Bank's official webpage [www.libertybank.ge](http://www.libertybank.ge), or any other webpage that the Bank may designate and/or develop and/or maintain for such purposes, upon authentication via Security Procedure established by the Bank.

6.6.2 The Client acknowledges and is aware that the Bank may, at any time, display legal notices /restrictions/disclaimers on electronically communicated information and in respect of any services.

6.6.3 The Client may carry out the Transactions/Services as determined by the Bank, which Services may be changed by the Bank from time to time at its sole discretion.

6.6.4 If the Client does not use Internet Banking service for more than six months, the Bank may terminate his/her Internet Banking service. The Client shall have the right to request the renewal of Internet Banking Service, in accordance with the Security Procedure.

#### 6.7 Mobile Banking

6.7.1 The Bank offers the Client an SMS "push" service, which enables the Client to stay informed on the Liberty account transactions and balances.

6.7.2 The Bank will inform the Client about the transactions carried out from the Client's account via SMS notification to the mobile number(s) indicated by the Client in the Application. Such notification(s) shall be sent to the Client in the form effective at the Bank immediately after the Transaction is carried out.

6.7.3 The Client may choose to receive information at a convenient frequency, pre-selected in advance and/or for specific types of transactions available for the Liberty Account, which transactions the Bank may change from time to time at its sole discretion.

6.7.4 The Bank shall not be liable for incorrect or delayed SMS notification, if such mistake or delay is caused by reasons independent from the Bank, including technical failures.

6.7.5 The Client confirms that he/she is the owner of the mobile phone number submitted to the Bank. Unless the Client informs the Bank about any changes to the mobile phone number provided, any Order and/or request and/or information sent to/received from this mobile phone number shall be deemed as sent to/received by the Client.

6.7.6 The Bank shall not be liable for results of revealing the confidential information if the Client changes the mobile number indicated in the Application and fails to immediately notify the Bank about it, loses the mobile phone or SIM card, or gives the mobile phone or SIM card to any unauthorized third party or any other similar reason.

6.7.7 The Bank offers the Client an SMS "pull" service, which enables the Client to carry out Transactions and receive related notifications upon authentication via

Security Procedure established by the Bank, for the number(s) indicated by the Client in the Application.

6.7.8 The Client may choose the types of transactions to enroll in the SMS "pull" service, from the list of Transactions/Services, as determined by the Bank, which Services may be changed by the Bank from time to time at its sole discretion.

6.7.9 The Bank does not undertake to provide the Client with mobile communication service. The Bank shall not be responsible for any dispute between the Client and mobile service operator.

#### 6.8 E-mail Banking

6.8.1 The Bank offers the Client an E-mail Banking Service which enables the Client to carry out Transactions and receive account balance-related information upon authentication via Security Procedure established by the Bank, for the e-mail(s) indicated by the Client in the Application.

6.8.2 In order to use E-mail Banking Service, the Client must have a valid e-mail address ("e-mail") that he/she confirms to be his/her own in an Application submitted to the Bank. Unless the Client informs the Bank about any changes to the e-mail address provided, any Order and/or request and/or information sent to/received from this e-mail shall be deemed as sent to/received by the Client.

6.8.3 The Client may carry out the Transactions/Services as determined by the Bank, which Services may be changed by the Bank from time to time at its sole discretion.

### 7. Pre-authorized Payments (Standing Orders)

7.1 The Client may make arrangements to pay recurring specified amounts to certain third parties from his/her Liberty Account. In the Client's Pre-authorized Payments Application, the Client shall provide detailed information about the future payments, including, without limitation, full identity of the third party as it is required by the international and/or national payments regulations (name/title, address, account information, bank codes, etc), frequency of and/or number of recurrent payments, date(s) of the payment to be made, amount and currency of the payment.

7.2 Once the Client has submitted a Pre-authorized Payments Application, the Bank shall start providing to the Client with Standing Order service. Under the terms of this Service, the Bank will have the right, without further notice, to automatically transfer funds from the Client's Liberty Account to pre-determined accounts on dates specified in the Client's Pre-authorized Payments Application.

7.3 The Client agrees that any and all electronic documents generated by the Bank for such automatic



transfer(s) of the funds have the same legal force as the printed documents signed by the authorized signatory.

7.4 The Client may, at any time:

7.4.1 Make changes in the information provided in the Pre-authorized Payments Application;

7.4.2 Add or remove beneficiaries of Standing Order;

7.4.3 Define the priority of transfers; and

7.4.4 Discontinue the use of the service in respect of any or all such Standing Orders.

7.5 The Bank shall provide the Client with the Standing Order service subject to availability of funds on the Client's Liberty Account, and reserve the right to not make a pre-authorized payment(s) if the balance on the Client's account is insufficient.

7.6 It is the Client's responsibility to ensure that the available funds on his/her Liberty Account are at all times sufficient to cover pre-authorized payment(s).

7.7 The Bank will not make a pre-authorized payment in case the Client has an outstanding liability to tax authorities, regulatory bodies or in other cases provided for by Georgian law that the Bank is aware of. Should the Client have an outstanding liability to the Bank, the available funds will be directed to covering that liability before any other transfers, including pre-authorized payments that may be initiated from the Client's account.

## 8. Direct Debit

8.1 The Client may make arrangements to pay certain recurring bills from his/her Liberty Account. In the Client's Direct Debit Application, he/she shall provide detailed information about the future payments, including, without limitation, identity of the third party (utility service provider, insurance provider, or any other party), likely frequency of and/or number of recurrent payments, and his/her unique identification number and/or account held with such provider or a third party.

8.2 Once the Client has submitted a Direct Debit Application, the Bank shall start providing to the Client with the service, under the terms of which the Bank will have the right, without further notice, to automatically transfer funds from the Client's Liberty Account to third party(ies) specified in his/her Direct Debit Application.

8.3 The Client agrees that any and all electronic documents generated by the Bank for such automatic transfer(s) of the funds have the same legal force as the printed documents signed by the authorized signatory.

8.4 The Client may, at any time:

8.4.1 Make changes in the information provided in the Direct Debit Application;

8.4.2 Add or remove third party beneficiaries of Direct Debit;

8.4.3 Define the priority of transfers; and

8.4.4 Discontinue the use of the service in respect of any or all such beneficiaries;

8.5 Amount of each payment under the Direct Debit Services is determined based on outstanding liability information for the ID(s)/account(s) the Bank receives from the Client's service provider, based on details specified in the Client's Direct Debit Application.

8.6 The Bank shall provide to the Client with the Direct Debit service subject to availability of funds on his/her Liberty Account, and reserve the right to not make a payment if the balance on the Client's account is insufficient.

8.7 It is the Client's responsibility to ensure that the available funds on his/her Liberty account at all times are sufficient to cover Direct Debit.

8.8 The Bank will not make a Direct Debit payment in case the Client has an outstanding liability to tax authorities, regulatory bodies or in other cases provided for by Georgian law that the Bank is aware of. Should the Client have an outstanding liability to the Bank, the available funds will be directed to covering that liability before any other transfers, including Direct Debit payments that may be initiated from the Client's account.

## 9. Liberty Account Monthly Account Statement

9.1 Account Statement provides information about the details of Transactions, charges and any other activities on the Client's Liberty Account, as well as an account balance(s) for each currency, for the specific period it covers, delivered to the Client in a predefined format set by the Bank.

9.2 Under the terms of this service, the Bank shall send to the Client, on a certain pre-agreed day of each calendar month, the previous month's Account Statement, to the email address indicated by the Client in the Application form.

9.3 If the Client does not have an email address or did not indicate it in the Application, the Bank will not be responsible for providing the Client with the Monthly Account Statements.

9.4 The Client shall notify the Bank of his/her email address change immediately. In absence of such notification, Account Statement(s), and any other notices shall be deemed to have been delivered by the Bank if duly sent to the last known email address provided by the Client.

9.5 The Client acknowledges and accepts that any email received by the Bank shall be deemed to have been written by the person whose email address is shown, regardless of whether the email was actually written and sent by this person or with his/her consent, or received by the Bank with its contents unchanged. The Client fully understands that unsecured email communication is not



confidential, and during transmission of such email, its contents and those of the attached documents may be read and changed, unnoticed, by the unauthorized third parties.

9.6 The Bank shall not be held responsible whether or not the Account Statement(s), and/or any other notice(s) sent from an unsecured email reaches the correct recipient or if such notification or statement is falsified. Therefore, the Bank does not warrant that any email sent to the Client where the sender is the Bank is actually sent by the Bank.

9.7 When providing Monthly Account Statement services, the Bank shall not be held responsible for the disclosure of any confidential information about the Client, if such disclosure was due to an unauthorized access by the third party(ies) to the Client's or other person's computer, network or software or if any third party(ies) gain access to the information provided in the Account Statement or used the information provided in the statement otherwise.

#### **10. Discount Network**

10.1 Discount Network includes the network of retailers and service providers ("Service Providers") selected by the Bank, where the Client, after selecting Discount Network service in the Application, shall receive discounts in the amounts pre-agreed between the Bank and Service Providers.

10.2 The Client may receive the information about the Discount Network from various sources, among them the Bank's website, [www.libertybank.ge](http://www.libertybank.ge).

10.3 The Bank reserves the right to change the selected Service Providers at its sole discretion.

10.4 The Client may receive information and updates to the applicable discount rates and have the access to the updated list of Service Providers via the Bank's information materials and the Bank's official website.

10.5 The Bank shall not be held responsible if any Service Provider changes the discount rate, type of service or other terms, or if the Service Provider does not apply the discount due to any reason.

10.6 If any Service Provider has a sale at its own terms, the terms of that sale may not be combined with the Discount Network conditions. In such cases, the Discount Network service shall not apply unless otherwise agreed by the Bank and the Service Provider(s).

#### **11. P2P Transfers via ATMs**

11.1 The Client may use the Bank's P2P service, which allows transferring funds from the Client's Liberty Card, or any other banking card issued by the Bank, to any banking card of any other bank via the Bank's ATMs within Georgia and/or abroad.

11.2 Terms of use and security measures defined in Article 5 of these Terms and Conditions, apply in full to the transfer of funds via P2P service.

11.3 Once the Client undergoes all the security measures established by the Bank for this Service, he/she will be fully responsible for any and all Orders issued to the Bank, including without limitation, the ones with erroneous input of the recipient's banking card number.

11.4 The Client agrees that any and all electronic documents generated by the Bank for such P2P transfer between the cards have the same legal force as the printed documents signed by the authorized signatory, and authorize the Bank to execute any and all Orders issued electronically (and recorded by the Bank) via P2P service.

11.5 It is the Client's responsibility to ensure that the available funds on his/her Liberty account at all times are sufficient to cover P2P service. The Client may proceed with a transaction that would cause overspending on his/her Liberty Account, only with the Bank's prior consent.

11.6 The Bank will take all the reasonable measures to provide the Client with P2P service, however, the Bank cannot be held liable for unavailability of the Service during any maintenance timeouts, upgrades and/or improvement sessions and any reasons whatsoever that may exist independently from the Bank.

11.7 For the purposes of protecting the Client's and its own interests, the Bank may suspend The Client's usage of the P2P service or part thereof. In such case, the Bank will notify the Client at the earliest convenience. The Bank also reserves the right to terminate access to P2P service, partially or fully.

11.8 The Bank shall not be in violation of the Agreement and/or held responsible for not providing P2P service in certain cases that include, without limitation:

11.8.1 Impossibility to provide service for reasons independent from the Bank;

11.8.2 The Client's security details (e.g. PIN) have been compromised and/or used without authorization;

11.8.3 The Bank has not received the Client's Order(s) for a transfer of funds via P2P Service.

#### **12. Priority Traveller**

12.1 To the Clients who travel frequently, the Bank offers Priority Traveller Card service, which includes travel insurance, discounts at various hotels, concierge service, use of VIP departure halls at airports in different countries and various other perks. The Client may receive complete and exhaustive information about Priority Traveller Card service from Priority Traveller brochures or at the website of Priority Traveller Group, [www.prioritytraveller.com](http://www.prioritytraveller.com). Note that in order to access the Priority Traveller's website, one must undergo registration.



12.2 Priority Traveller Card is not a debit or credit card and does not present the proof of the Client's creditworthiness or identity.

12.3 Terms and Conditions and general rules for using Priority Traveller card, are available at Priority Traveller Group's website, [www.prioritytraveller.com](http://www.prioritytraveller.com), and it is the Client's responsibility to acquaint himself/herself with those Terms & Conditions, and follow them at all times.

12.4 The Client may not pass the Priority Traveller card to any other person, nor may any other person use the Client's Priority Traveller card.

12.5 In order to be eligible for the Service as set out in the Terms and Conditions, the Client must present the Priority Traveller card to a specified merchant defined by the Administrator, prior to the execution and payment of the requested operation.

12.6 Priority Traveller card is the property of the Administrator and the Client must return the card to the Bank immediately upon request, should the use of the card come in contradiction with any of the clauses of the Terms and Conditions.

12.7 The Bank has no control over the Priority Traveller's merchants and therefore, cannot be held responsible for the quality of services provided by Priority Traveller Group or the eligibility to use of Priority Traveller card.

12.8 The Client may not use the Priority Traveller card:

12.8.1 For purposes deemed illegal by the laws of Georgia and/or laws of other countries; and

12.8.2 Prior to receiving the Bank's notification that the Client's card is valid, or after its expiration, also upon receipt of notification that the Client's Priority Traveller card has been cancelled.

12.9 Should the Client believe that his/her Priority Traveller card is lost or stolen, the Client shall immediately alert the Bank. The Bank will provide the Client with a new card, with a new identification code (14-digit number), or replace a damaged one once the Client pays the cost of the new card.

### 13. Priority Pass

13.1 To the Clients who travel frequently, the Bank offers Priority Pass Card, a non-banking card which enables the Client to use Priority Pass services provided by the Administrator. Priority Pass allows its members and their guests an access to the VIP waiting lounges at airports around the world in exchange for a standard fee per visitor. The Client may receive complete and exhaustive information about Priority Pass Card service, including eligibility requirements for the use of VIP waiting lounge at any specific airport at the Priority Pass's official website

([www.prioritypass.com](http://www.prioritypass.com)). Note that in order to access the Priority Pass website, one must undergo registration.

13.2 Information about availability of airport VIP waiting lounges, their working hours and services offered to Priority Pass holders (as specified in Priority Pass booklets and on the official website) is subject to administrative procedures of specific airport lounge operators, and may change without prior notice. The Client may access any and all information updates on Priority Pass official website. The Bank shall not be responsible for the accuracy of such information, nor for timeliness of updates.

13.3 Priority Pass Card is not a debit or credit card and does not present the proof of the Client's creditworthiness or identity.

13.4 Priority Pass card is an individual membership card which is issued to every member of the Priority Pass. The Client may not pass the Priority Pass card to any other person, nor may any other person use the Client's Priority Pass card.

13.5 Terms and Conditions and general rules for using Priority Pass card, are available at Priority Pass Group's website, [www.prioritypass.com](http://www.prioritypass.com), and it is the Client's responsibility to acquaint himself/herself with those Terms & Conditions, and follow them at all times.

13.6 Priority Pass card is the property of the Administrator and the Client must return the card to the Bank immediately upon request, should the use of the card come in contradiction with any of the clauses of Terms and Conditions.

13.7 The Client may not use the Priority Pass card:

13.7.1 For purposes deemed illegal by the laws of Georgia and/or laws of other countries; and

13.7.2 Prior to receiving the Bank's notification that the Client's card is valid, or after its expiration, also upon receipt of notification that the Client's Priority Pass card has been cancelled.

13.8 In order to be eligible for the Service as set out in the Terms and Conditions and to enter a lounge, the Client must present the Priority Pass card to its operator defined by the Administrator.

13.9 The fees for making use of the airport waiting lounges are applied to each visitor individually. Visits to the airport's waiting lounge are registered onsite by the staff of the lounge operator when the Client presents his/her Priority Pass card. The Client shall pay the lounge usage fee for himself/herself and all his/her guests. The Bank will charge such fee to the Client's Liberty Account, without any additional notice.

13.10 The Bank has no control over the Priority Pass merchants and therefore, cannot be held responsible for the quality of service provided by Priority Pass provides or the eligibility to use of Priority Pass card.





13.11 Should the Client believe that his/her Priority Pass card is lost or stolen, the Client shall immediately alert the Bank. The Bank will provide the Client with a new card, with a new identification code (14-digit number) or replace a damaged one once the Client pays the cost of the new card.

13.12 The Client will be liable to pay for using the airport waiting lounge fees billed before the Bank's receipt of the notification about the lost or stolen Priority Pass.

#### **14. SIM Card With Roaming Service**

14.1 The Client may apply for a service that is designed for the Clients who travel abroad frequently. Under the terms of this Service, the Bank provides the Client with a SIM card, issued by the World Travel Telecom, allowing the Client to use roaming service at deeply discounted tariffs.

14.2 The SIM card comes with a prepaid initial balance of US\$ 10 on it. The Client will be able to refill the balance via World Travel Telecom website: [www.goodline.ru](http://www.goodline.ru), or set up an automatic top-up of the SIM card by linking his/her Liberty Account, or any other Account with the Bank, to trigger payments of a specific set amount once the balance goes below a limit preset by the Client.

14.3 The SIM card will not expire as long as the Client refills the mobile phone account once in 12 calendar months. After the top-up of the SIM account, the card expiration will be extended for another 12-month period.

#### **15. Currency Exchange Service**

15.1 The Bank offers its Clients information and broking services, related to the currency exchange transactions, or acts as counterparty to such transactions. Currency exchange transaction services allow the Client to trade funds available in one currency in exchange for another. The Bank shall execute the currency exchange operations in accordance with the Orders received from the Client, at either the Bank's commercial exchange rate or the then-current interbank currency exchange rate or any other rate agreed with the Client.

15.2 The Bank undertakes an obligation to execute currency exchange operation on the Client's Liberty Account if the balance on the account is sufficient for such an operation, and to credit the purchased currency amount to the Client's account on the date as specified in the Client's Orders (dates of debiting and crediting the Client's account).

15.3 The Bank reserves the right to block the full amount (including the transaction execution fee) to be debited on the Client's Liberty Account from the moment of receiving a currency exchange order until the transaction is either completed (until debiting/crediting relevant

amounts on the Client's account or when the Bank does not carry out the transaction) or aborted/cancelled.

15.4 The Bank shall not be held responsible for failure to execute the Client's currency exchange orders if it has specific exchange rate restrictions, and the Bank cannot satisfy the Client's requirements. Exchange rate restrictions would include, without limitation, setting caps on exchange rates: ceiling for buying a currency or floor for selling one – difference between the Bank's commercial exchange rate, and the one specified by the Client in the instructions.

15.5 If due to the reasons indicated in clause 15.4 the currency exchange transaction has not been executed, the Bank shall notify the Client accordingly and, should the Client consent to this, execute the currency exchange transaction (in full, or for the remaining portion) at the Bank's commercial exchange rate. Such reasons for no-fill or partial-fill may include, without limitation, the following:

15.5.1 There has been no trading on the currency exchange or interbank market through no fault of the Bank;

15.5.2 The Bank's trade order on the currency exchange or interbank market was filled partially; and

15.5.3 The Client's Account has not been credited with, or has received a partial credit only for the amount purchased by the Bank on the exchange or interbank market.

15.6 The Client undertakes to follow the rules and procedures set out by the Bank for currency exchange operations (order/instruction deadlines, completion rules), and to pay any and all fees associated with such transactions.

#### **16. Smartivi**

16.1 The Bank offers its Client(s) an innovative card product – Smartivi - with easy payment features.

16.2 The Client shall have to fill out the Smartivi product application to receive the services foreseen under its terms and conditions.

16.3 The Bank may, at its sole discretion, offer beneficial terms on Smartivi product to the Client.

16.4 Rights and obligations of use of Smartivi product shall be governed by relevant Smartivi terms and conditions and the agreement between the parties.

#### **17. Visa Infinite Card**

17.1 Visa Infinite Card represents one of the most comprehensive payment cards available which is the symbol of prestige and status and increased purchase power and has access to special travel and retail privileges worldwide.

17.2 The Client may receive complete and exhaustive information about Visa Infinite Card and all special benefits





and services from at the website of VISA Infinite, [www.visainfinitecard.com](http://www.visainfinitecard.com) which constitutes integral part of the Agreement.

17.3 The procedures for the obtaining of the Visa Infinity Card, rights and obligations of the Client and the basic terms of the use are provided in the Article 5 of the present Terms and Conditions.

17.4 Service Fee(s) for the use of Visa Infinite Card is(are) set out in the Fee Schedule.

17.5 The Bank has no control over the Visa Infinity Card merchants, vendors and service providers and therefore, cannot be held responsible for the quality of service provided by the third parties.

## **18. Liberty Concierge Service**

18.1 Liberty Concierge is a prepaid benefit that provides complimentary services for a specified list of activities that will be provided to the Client through third party vendors and providers.

18.2 Liberty Concierge Services will be provided by a service provider with whom the Bank entered into arrangements in this regard.

18.3 The reservations to these services will be subject to the terms and conditions of the service provider.

18.4 Updated list of vendors and providers will be provided on the official website of Liberty Bank's Private Banking [www.libertywealth.ge](http://www.libertywealth.ge).

18.5 Neither Bank nor related vendors and providers guarantee or are liable to pay for any of the Liberty Concierge services.

18.6 The Bank shall not at any time be deemed as an agent or representative of the Liberty Concierge Service provider and/or vendor providing the services.

18.7 The Liberty Concierge Services are for the personal use of the Client. Any other use of the services including use of the services for business or commercial purposes shall be deemed as wrongful use of the services by the Client and the Client shall be liable to refund the service or the cost of the service to the Bank.

18.8 The Client will be informed of the price and options of the service, if available before any booking or purchase is made by the Bank on the Client's behalf.

18.9 To enable the Liberty Concierge Service providers to perform their obligations, the Client shall cooperate with the providers, provide them with any information reasonably required by the provider, obtain all necessary permissions, licences and consents which may be required before the commencement of the services, the cost of which shall be the sole responsibility of the Client and comply with such other requirements as may be required by the provider or otherwise agreed between the Parties.

18.10 Bank will not incur the cost on the Client's behalf unless the Client has provided prior consent through electronic means of communication, including without limitation, phone conversation and emails.

18.11 The bank has the right to solely deduct the cost of particular Liberty Concierge Service or product/merchandise purchased from the vendor and/or provider and relevant service fees from the Client's Liberty Account or any other account of the Client with the Bank at any given point of time.

18.12 The Bank may at its sole discretion and without prior notice to the Client add to or remove the services from the list of eligible Liberty Concierge Service.

18.13 The Bank can not guarantee that after the cancellation of particular service or return of purchased product/merchandise by the Client the cost of the service or product/merchandise will be reimbursed by the third party providers and/or vendors in full or partially. The Bank bears no responsibility for any loss or damage incurred by the Client in such case.

18.14 The following will not be provided by the Liberty Concierge Service:

18.14.1 Any request involving the use of illegal channels, any requests which are deemed as immoral and/or unethical or requests which contravene any applicable laws in force.

18.14.2 Services outside the territory of Georgia.

18.15 Any fraudulent act, forgery, false or misleading evidence or omissions by the Client in relation to the provision of the Liberty Concierge Services shall automatically end all obligations of the Bank to provide the Client with Liberty Concierge Service on that particular occasion.

18.16 The Bank shall not be liable for and shall not entertain claims in respect of any services provided by the service providers and/or vendors, including any loss, damage, accidents, injuries, delays, suffered by the Client and/or any of the other persons utilizing such services.

18.17 The Bank shall not be responsible for delays or failures to provide the Liberty Concierge Services caused by any strike, war, invasion, act of foreign enemies, armed hostilities, civil war, rebellion, insurrection, terrorism, political coop, riot and civil commotion, administrative or political impediments, or pandemics or any other event of force majeure which prevents the Bank from providing the Client with the Liberty Concierge Services.

18.18 The Bank will not reimburse any costs for products and/or services for which it was not contacted by the Client in advance in accordance with these Terms and Conditions.

18.19 The Bank makes no warranty or representation, either express or implied, and expressly disclaim any and all



liability in relation to the provision of Liberty Concierge Services.

### Part III

#### 19. Bank Service fees

19.1 The Client shall pay the Service Fee(s) to the Bank according to the Fee Schedule.

19.2 The Bank may at any point at its sole discretion change the Service and or Package Fee(s). Such changes may be announced and/or posted, through Liberty Bank's various information channels, including, without limitation, the Bank's website.

19.3 The Client authorizes the Bank to deduct the Service and or Package Fee(s) from his/her Liberty Account and any other account the Client may at any given point have with the Bank.

19.4 Fees for services and packages will be deducted from the GEL subaccount of the Liberty account, regardless of the pre-selected Primary Currency. If GEL subaccount available funds are not sufficient to cover the Bank fees, the amount will be deducted from other subaccounts of the Liberty account according to the predefined currency priorities. Any amount deducted from other than GEL subaccount shall be converted into GEL at the appropriate Liberty Bank commercial exchange rate.

19.5 Fees for Liberty Bank's and its partner organization's joint products and/or services shall be defined unilaterally by such organizations.

19.6 If the Client fails to pay any of the Service and/or Package Fee(s) the Bank reserves the right to terminate and/or suspend the services provided for the Client, without regard to the fact that the Bank may have deducted the Service or Package Fee(s) from any of the accounts of the Client.

19.7 If the payment date for the Service or Package fee(s) falls on a non-Banking day, the payment shall be made on the following Banking day.

19.8 If the payment date for the Service or Package Fee(s) falls on the last day of a month, the fee shall be paid on the last working day of that month.

19.9 If the Client fails to pay any of his/her Service or Package Fee(s), the Bank may deduct an accumulated sum from the Client's Liberty Account or any other account once the sufficient funds are available on such account(s).

19.10 Penalty fees are applied in accordance with the terms prescribed under the Fee Schedule.

19.11 After the Client pays any and all of his/her accumulated Service or Package Fee(s), ordinary method of payment of Service or Package Fee(s) prescribed under the Agreement shall be reinstated.

19.12 In the event the Client fails to pay any of the Service or Package Fee(s) for 1 (one) year, the Bank is authorized to stop accruing the penalties and/or Service Fee(s) as per the Fee Schedule.

19.13 If the Client has outstanding liabilities towards the Bank, the Bank will firstly deduct the appropriate amount from the Client's Liberty Account and/or any other account. Only after covering such liabilities can the Client dispose of the remaining funds at his/her own discretion.

19.14 Outstanding liabilities of the Client towards the bank will be covered in the following sequence:

19.14.1 Credit card debt (Interest on the credit card limit, penalty for the late payment of interest, late payment fees, interest, principal amount) (if any); Penalty (if any) and interest on overdraft;

19.14.2 Penalty and interest on the overspent amount (if any);

19.14.3 Service or Package Fee(s);

19.14.4 Any other loans (if any), starting with unsecured loans;

19.14.5 Any other outstanding liabilities towards the Bank.

19.15 The Bank is authorised to change the sequence of coverage of the Client's outstanding liabilities to the Bank.

19.16 The Bank shall use its best efforts to notify the Client of any of the latter's outstanding liabilities, however, the Client shall not be relieved from the payment obligation even he/she does not receive such notification.

#### 20. Limitation of Liability

20.1 As per the Bank's agreement to provide the Client with the Banking Services, the Client hereby irrevocably agrees to indemnify and keep the Bank indemnified at all times hereafter, from all losses, damages, costs, legal fees, charges and expenses and consequences whatsoever, suffered or incurred by the Bank on account of any claims, actions, suits or otherwise instituted by the Client, or any third party whatsoever (including, without limitation the Additional Cardholder(s)), arising out of or in connection with the use of the Banking Services, whether the same have been initiated bona fide or otherwise with transactions. The Client hereby acknowledges, the Bank has processed on the instructions and authority of the Client in accordance with the Banking Services Terms and Conditions and other applicable specific terms and conditions, agreements, contracts or similar instruments,



as the case may be. The Client further agrees and confirms that this indemnity shall remain valid and subsisting and binding upon the Client notwithstanding withdrawal, either partially or totally, of any Banking Services.

20.2 The Client acknowledges and agrees that he/she might be required to sign, execute and deliver any additional indemnity agreements, declarations, or other similar instruments especially in connection with the transactions carried out using the access codes. Such additional indemnity agreements, declarations or other similar instruments shall be in addition to and not excluding the indemnity provisions hereunder.

20.3 Without prejudice to any other provisions of this Agreement, the Bank shall not be liable to the Client for any loss or damage whatsoever or however caused arising directly or indirectly in connection with the Bank Services. Notwithstanding the generality of the above, the Bank expressly excludes liability for direct, indirect, special, incidental, exemplary or consequential loss or damage, or loss of profit, arising from or related to the system, equipment, its installation or maintenance, communication lines, telephone or other interconnect problems, bugs, errors, configuration problems or incompatibility of computer hardware, problems with internet service providers, with data transmission, loss of business, revenues, goodwill or anticipated savings which may arise in respect of the Banking Services.

20.4 The above indemnity provisions and limitation of the liability shall extend to and be for the benefit of the Bank's executives, directors, employees, representatives and/or agents, parents and subsidiaries; provided that such indemnification and limitation of the liability shall not extend to the circumstances when such loss or damage to the Client arises from the gross negligence, wilful misconduct or bad faith of the Bank or the Indemnified Persons, or violation by the Bank (or any Indemnified person) of the Terms and Conditions of the Agreement set out herein.

20.5 The Client will be responsible for all Orders received by the Bank between the times the Client undergoes the security and/or identity verification procedure until the Client exits from the respective Remote Banking Service. This includes without limitation any input errors or instructions sent by someone other than the Client or the Client's authorized representative. It is strongly advised that the Client does not leave the device used to access the Remote Banking Service(s) unattended while he/she is still logged on to the device.

20.6 The Client will be held responsible for any transactions undertaken using the Remote Banking, even after the expiration of the term for the usage of such services.

20.7 The Bank shall not be responsible for the Orders sent by the Client, but not received by the Bank; incorrect or incomplete information submitted to the Bank by the Client; Orders submitted by the third party using an unauthorized access via internet connection between the Client and the Bank.

20.8 The Client is held responsible for every transaction, including, without limitation, any transactions carried out before or after the account closure.

20.9 The aforementioned conditions set out in this article shall remain in force in case of termination of the banking services until the parties fully fulfil their obligations as defined by the Terms and Conditions set out herein.

## **21. Taxes**

21.1 The Client shall be held fully and solely responsible for filing any and all necessary forms to the relevant tax authorities, in compliance with the Terms and Conditions set out herein (including, without limitation, Internet Banking Service Terms and Conditions). The Client is also solely responsible for the payment of all unpaid taxes (including, without limitation, any value added taxes), levies, or customs duties imposed on any liabilities in connection with the operation of bank accounts or any banking services (collectively, The "Tax Liabilities").

21.2 The Bank shall be held solely responsible for the payment of any taxes applicable to the receipt by the Bank of any fees from the Client. If the Georgian legislation provides for payment of any Tax Liabilities by the means of withholding the funds from the accounts, the Bank and/or any of its subsidiaries/affiliates shall make such payments at the Client's expense and/or withhold the relevant amounts from the Client's accounts and inform the Client accordingly. If the applicable legislation imposes any taxes, duties, charges and penalties on the Bank for any Tax Liabilities of the Client, the Client shall immediately reimburse the Bank for all such expenses, unless imposition of such Tax Liabilities is a result of negligence and wilful misconduct on the part of the Bank.

21.3 The Bank shall be in compliance with the laws of Georgia and the tax code requirements. The Client shall keep in full compliance with Georgian laws, on one side, and laws of any other state (e.g. laws of the state of the Client's citizenship or residence), on the other side.

## **22. Effective Date and Validity**

22.1 These conditions shall become effective upon the Client's submission of the duly completed and signed Application form, and the Bank receipt thereof. The Bank's consent is expressed by the commencement of appropriate Banking Services to the Client.



22.2 Only the parts of this Agreement that pertain to the services required by the Client shall become effective together with the Parts I and III.

22.3 The Terms and Conditions set out herein shall remain in force until the expiration dates of the Services as defined in these Terms and Conditions.

22.4 Following the expiration of the terms of Services or packages, if the Client renews the Products/Services these Terms and Conditions shall apply without any additional agreement.

22.5 If the Bank and/or the Client decide to terminate any particular Banking Services, the termination decision shall only apply to that specific service.

22.6 The Bank has the right to terminate an entire Agreement at any time. In such case, the Bank shall notify the Client accordingly at least 30 calendar days prior to such termination.

22.7 If the Client violates an important condition of this Agreement or the Client's ability of making a payment is questioned, the Bank shall refuse to provide the Banking Services to the Client by sending an appropriate notification and terminating this Agreement, cancelling any issued Banking Cards, closing the Client's account(s), terminating the Banking Services provided in this Agreement (including, without limitation, Remote Banking Services) and requiring that the Client repays all the outstanding liabilities to the Bank.

22.8 If the Client terminates the Liberty Account service or closes Liberty Account, the Bank shall have the right to terminate any or all services provided in these Terms and Conditions.

22.9 The Client has the right to terminate this Agreement at any time by sending a prior written notice to the Bank. The Client acknowledges and agrees that the Agreement shall not be terminated until all the long-term transactions (including, without limitation, standing orders, direct debits, recurring transactions and prolonged authorizations issued by the Client to merchants and which means the subtraction of the amounts from his/her Liberty Account on a regular basis) carried out from his/her account are terminated as well.

22.10 If any of the parties decide to terminate this Agreement, then the Client shall return to the Bank all cards and other identification devices issued to the Client or Additional Cardholder(s); all Access Codes shall be cancelled and the Client shall pay the Bank all the due amounts provided under the Fee Schedule.

### **23. Governing Law and Dispute Resolution**

**23.1** Terms and Conditions set out herein are regulated in accordance with the Georgian law.

**23.2** Any dispute, controversy or claim arising in relation to this Agreement or due to the violation of the terms of this Agreement shall be resolved with amicable negotiations between the Parties.

**23.3** Should the Parties be unable to reach an agreement through negotiations within a period of 30 (thirty) days, the dispute shall be settled by the Georgian court of relevant jurisdiction.

### **24. Confidentiality and Personal Information**

**24.1** Parties shall treat the Agreement as strictly confidential and not disclose or use any information received or obtained as a result of entering into this Agreement (or any agreement entered into pursuant to this Agreement) except that this shall not prohibit disclosure or use of any information if and to the extent:

**24.1.1** The disclosure or use is required by Law or any regulatory body;

**24.1.2** The disclosure or use is required to vest the full benefit of this Agreement in the Parties;

**24.1.3** The disclosure or use is required for the purpose of any judicial or arbitral proceedings arising out of this Agreement or any other agreement entered into under or pursuant to this Agreement or the disclosure is made to a tax authority in connection with the tax affairs of the disclosing Party;

**24.1.4** The disclosure is made to professional advisers of the Bank on a need to know basis and on terms that such professional advisers undertake to comply with the provisions of the Agreement as if they were a party to this Agreement;

**24.1.5** The information is or becomes publicly available (other than by breach of this Agreement);

**24.1.6** The other Party has given its prior written approval to the disclosure or use; or

**24.1.7** The information is independently developed after the executing of this Agreement;

**24.1.8** Prior to disclosure or use of any information pursuant to this Article 8.2 (a), (b) or (c) except in the case of disclosure to a tax authority, the Party concerned shall promptly notify the other Party of such requirement with a view to providing the other Party with the opportunity to contest such disclosure or use or otherwise to agree the timing and content of such disclosure or use.

**24.2** Notwithstanding any other provisions of the Agreement, the Bank may disclose the information about the Client and/or Additional Cardholder, their account and transactions to:

**24.2.1** The person(s) authorized by the Client;

**24.2.2** The Bank's subsidiaries and/or other related or group organizations;

**24.2.3** The Bank's suppliers, processors; and/or



24.2.4 Any other person (whether legal or natural) the Bank considers reasonable or necessary to perform the credit history check, fraud and/or anti-money laundering analysis.

24.3 The Bank is authorized to receive information about the transactions carried out by the Client by any means, in order to duly administer and service the Client's Liberty Account.

24.4 The Bank has the right, to which the Client hereby irrevocably consents, to use the information about the Client's transactions and pass such information on to its subsidiaries and affiliates for further offering of the various services to the Client. The Bank may obtain such information from various sources, which, without limitation, include the Application(s) filled in by the Client, transactions carried out by the Client, information received from surveys (which includes contacting the Client via email, internet, telephone and other means) and also from other external sources, which, without limitation, include merchants and marketing organizations.

24.5 The Bank may examine any and all information provided by the Client or obtained by the Bank through other means. The Client explicitly and irrevocably consents to such checks performed by the Bank.

24.6 The Bank undertakes all of the above in respect of the Additional Cardholder. By approving the issue of the Additional Card, the Client confirms that he/she has obtained the consent of the Additional Cardholder to disclose his/her information to the Bank and process it for the above purposes.

24.7 The Bank shall store the information described in the aforementioned clause for the period deemed necessary by the Bank or in accordance with the rules provided by the Laws of Georgia.

24.8 Upon the Client's and/or third party's request, the Bank shall disclose the information about the Client in accordance with the Georgian Law. The Bank can, at its sole discretion, apply fees for providing such information.

24.9 If the Client believes that information in the Bank's records is incorrect or incomplete in any manner, he/she shall notify the Bank and provide it with relevant accurate information.

24.10 The Client irrevocably authorizes the Bank, without the prior or further notice, to:

24.10.1 Send JSC CreditInfo Georgia (identification code: 2044470740) information about the Client and/or any Additional Cardholder within the term determined by JSC CreditInfo Georgia. Such information, without limitation, includes: identification data of the Client and/or Additional Cardholder(s), the source, amount and use of an outstanding liability, interest accrued on such outstanding liability, maturity, loan payment timeliness of the Clients

and/or Additional Cardholder(s), outstanding liability balance; in case of litigation or arbitrage the result of litigation;

24.10.2 Give consent to JSC CreditInfo Georgia to pass the information about the Client and/or Additional Cardholder(s) to third parties if information provided by the Bank about the Client and/or Additional Cardholder(s) is passed to such third parties that provide JSC CreditInfo Georgia with the similar information and have the relevant agreements signed with JSC CreditInfo Georgia;

24.10.3 Search, receive and use any information from the database of JSC CreditInfo Georgia about the Client and/or Additional Cardholder.

## 25. General Provisions

25.1 The Client hereby irrevocably consents that the Bank may assign, transfer or sell its rights, benefits and/or obligations under the Agreement to any third party, without any notification to the Client.

25.2 If the Bank assigns, transfers or sells its rights, benefits and/or obligations under the Agreement, the Client and any Additional Cardholder agree that the Bank may give information about the Client and any Additional Cardholder and their accounts to any third party to which the rights, benefits and obligations were assigned, transferred and/or sold.

25.3 If any clause of the Agreement or part thereof becomes void, null or terminated, such clause or part thereof shall be deemed modified or deleted so as to be consistent with the new circumstances and the Law. Notwithstanding the change, the Parties shall use their best efforts to meet the intentions of such clause.

25.4 Chapters in these Terms and Conditions are named for convenience purposes only and shall not affect the definitions and interpretation of the provisions of the Agreement.

25.5 The Bank may at any time amend any and all provisions of the Agreement at its sole discretion. Any notifications sent by Bank to the Client through any electronic means shall have the same legal effect as notification sent in writing.

25.6 The Bank shall not be held responsible for any delays or non-delivery of the notifications, if such notification was sent to the Client at the address or contact details maintained by the Bank in its records.

25.7 Client shall provide the Bank with any additional information and relevant documents (confirming such information) required by the Bank.

25.8 Unless otherwise provided in these Terms and Conditions, all communications are to be conducted in a written form.



25.9 If the Bank fails to exercise any of its rights under the Agreement, this will not be a waiver of the Bank's rights and will not prevent the Bank from exercising such right later.

25.10 All appendices attached to these Terms and Conditions shall constitute an integral part thereof.

25.11 This Agreement prevails over all other agreements between the Parties on the same and similar Services described herein.

25.12 This Agreement shall bind and endure to the benefit of the respective successors and assignees of the Parties.

25.13 These Terms and Conditions were prepared in English language.





**Liberty Bank Private Banking Packages**

<b>Package Name</b>	<b>Basic</b>
Annual Service Fee	GEL 240
Account	Multicurrency Liberty Account
Currencies	Up to 10
Debit Card	Multicurrency VISA/MasterCard PB Liberty Card
Additional Card(s)	Up to three PB Liberty Card(s): GEL 240 p.a. each
<b>Interest Accrual on Balances in the following currencies:</b>	
GEL	6%
US\$	5%
EUR	4%
GBP	3%
Other	Negotiable
Patriot Savings Account	Included, FREE
Smartivi Premium	Included, FREE
Magic Card	GEL 24% p.a.
Overdraft	GEL 20% p.a.; US\$, EUR 18% p.a.
Term Deposits	Published Rates
Remote Banking	Internet Banking & SMS Banking, FREE
Direct Debit	Unlimited, FREE
Standing Order	Unlimited, FREE
Priority Pass & Priority Traveler	FREE
<b>Cash Withdrawals:</b>	
Liberty Bank ATMs	FREE up to GEL 5,000 equivalent per day
Partner Banks' ATMs in Georgia	0.2%, up to GEL 5,000 equivalent per day
Other Banks' ATMs in Georgia	2%
ATMs Outside Georgia*	3%
Liberty Bank Branches	Free, up to GEL 20,000 equivalent per day, 0.6% thereafter
<b>Service</b>	
Dedicated Private Banker	Yes
Access to Deputy CEO/Head of Wealth Management	Quarterly consultation by appointment
Butler.ge Concierge (Domestic Service)**	GEL 120 p.a.
VISA Infinite Additional Benefits	N/A
Liberty Securities	Domestic Execution & Research
<b>Minimum Requirements</b>	
Average Monthly Account Balances, or Term Deposit, or Loan	<b>No minimum account balance, deposit or loan amount required</b>

\*The Owner of the ATM may charge for the withdrawal

\*\*Butler.ge Concierge is optional for Daikoku package



Package Name	Infinite Standard
Annual Service Fee	GEL 360
Account	Multicurrency Liberty Account
Currencies	Up to 10
Debit Card	Multicurrency VISA Infinite
Additional Card(s)	Up to three Black Liberty Card(s): FREE, VISA Infinite: GEL 240 p.a.
<b>Interest Accrual on Balances in the following currencies:</b>	
GEL	7%
US\$	6%
EUR	5%
GBP	4%
Other	Negotiable
Patriot Savings Account	Included, FREE
Smartivi Premium	Included, FREE
Magic Card	GEL 24% p.a.
Overdraft	GEL 20% p.a.; US\$, EUR 18% p.a.
Term Deposits	Published Rates +0.5%
Remote Banking	Internet Banking & SMS Banking, FREE
Direct Debit	Unlimited, FREE
Standing Order	Unlimited, FREE
Priority Pass & Priority Traveler	FREE
<b>Cash Withdrawals:</b>	
Liberty Bank ATMs	FREE up to GEL 10,000 equivalent per day
Partner Banks' ATMs in Georgia	0.2%, up to GEL 10,000 equivalent per day
Other Banks' ATMs in Georgia	2%
ATMs Outside Georgia*	2%
Liberty Bank Branches	Free, up to GEL 30,000 equivalent per day, 0.6% thereafter
<b>Service</b>	
Dedicated Private Banker	Yes
Access to Deputy CEO/Head of Wealth Management	Monthly Consultation +995 32 2555 500 x 1010, +44 20 3286 0155, +40 31 221 00 53, Skype: Libertywealth
Butler.ge Concierge (Domestic Service)	FREE
VISA Infinite Additional Benefits	FREE
	<b>International Concierge Service</b>
	<b>Medical and Legal Referral</b>
	<b>Full Multi-Trip Travel Insurance</b>
	<b>Purchase Protection</b>
	<b>Extended Warranty</b>



Liberty Securities	Access to all major International Markets**
<b>Minimum Requirements</b>	
Average Monthly Account Balances, or Term Deposit, or Loan	<b>No minimum account balance, deposit or loan amount required</b>

\*The Owner of the ATM may charge for the withdrawal

\*\* Through our partner broker-dealers, which may require additional KYC/AML client clearance

Package Name	Infinite Premium
Annual Service Fee	FREE
Account	Multicurrency Liberty Account
Currencies	Up to 10
Debit Card	Multicurrency VISA Infinite
Additional Card(s)	One Visa Infinite: FREE; up to PB Liberty Card(s); FREE
<b>Interest Accrual on Balances in the following currencies:</b>	
GEL	10%/Negotiable
US\$	7%/Negotiable
EUR	6%/Negotiable
GBP	5%/Negotiable
Other	Negotiable
Patriot Savings Account	FREE
Smartivi Premium	Included, FREE + All Mobile Channels (App, NFC, SMS) FREE
Magic Card	GEL, 20% p.a.; unlimited additional cards
Overdraft	GEL 18% p.a.; US\$, EUR 16% p.a.
Term Deposits	Published Rates +0.75%/Negotiable
Remote Banking	Internet Banking & SMS Banking, FREE
Direct Debit	Unlimited, FREE
Standing Order	Unlimited, FREE
Priority Pass & Priority Traveler	FREE, including up to three additional cardholders
<b>Cash Withdrawals:</b>	
Liberty Bank ATMs	FREE up to GEL 10,000 equivalent per day,
Partner Banks' ATMs in Georgia	FREE, up to GEL 10,000 equivalent per day
Other Banks' ATMs in Georgia	FREE
ATMs Outside Georgia*	FREE
Liberty Bank Branches	FREE, Unlimited**
<b>Service</b>	
Dedicated Private Banker	Yes/Head of Private Banking
Access to Deputy CEO/Head of Wealth Management	Unlimited via email, mobile and Skype
	+995 32 2555 500 x 1010, +44 20 3286 0155, +40 31 221 00 53, Skype: Libertywealth
Butler.ge Concierge (Domestic Service)	FREE



VISA Infinite Additional Benefits	FREE
	<b>International Concierge Service</b>
	<b>Medical and Legal Referral</b>
	<b>Full Multi-Trip Travel Insurance</b>
	<b>Purchase Protection</b>
	<b>Extended Warranty</b>
Liberty Securities	Access to all major International Markets, Advisory & Discretionary Portfolio Management***
<b>Minimum Requirements</b>	
Average Monthly Account Balances, OR	GEL 300,000 equivalent in other currencies ****
Term Deposit, OR	GEL 300,000 equivalent in other currencies for a minimum period of 12 months
Loan, OR	GEL 200,000
Investment in Liberty Bank shares or GDRs	GEL 100,000/equivalent in other currencies

\*The Owner of the ATM may charge for the withdrawal

\*\*Withdrawal of amounts greater than GEL100 000/equivalent require one day notice

\*\*\* Through our partner broker-dealers, which may require additional KYC/AML client clearance

\*\*\*\* Balance on the Liberty Account (in any currency), Smartivi Premium and Patriot Savings Account are eligible