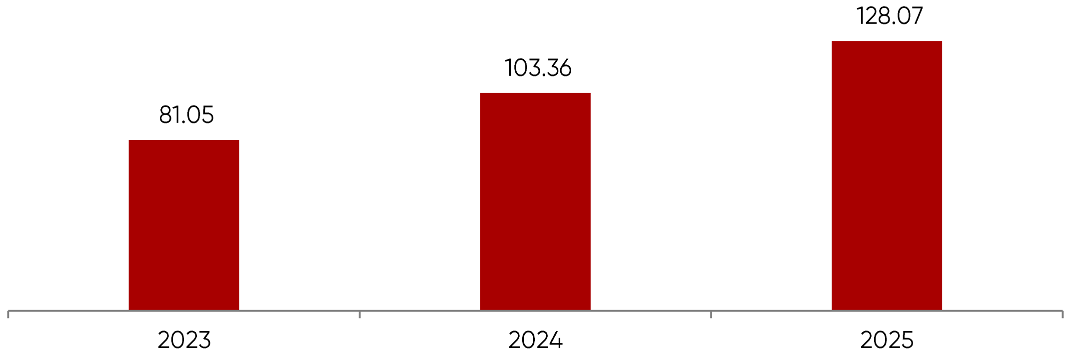
Change. Transform. Achieve.

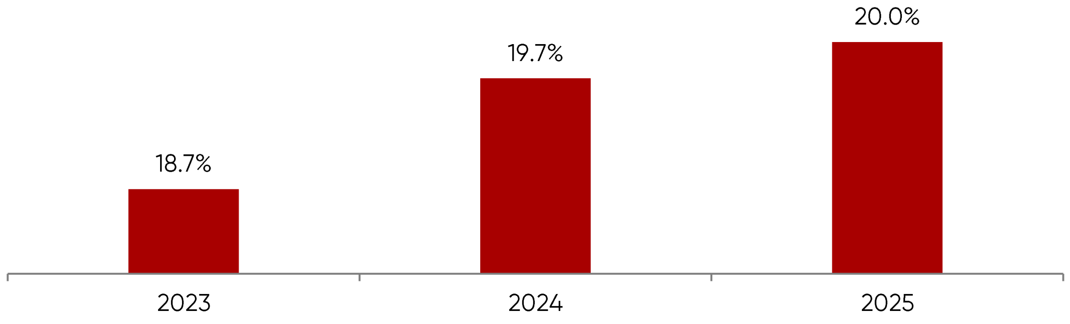
Liberty Bank's Financial Results FY2025

Financial Performance Overview & Milestones – **Strong loan and deposit growth dynamics, driving a 24% increase in net income**

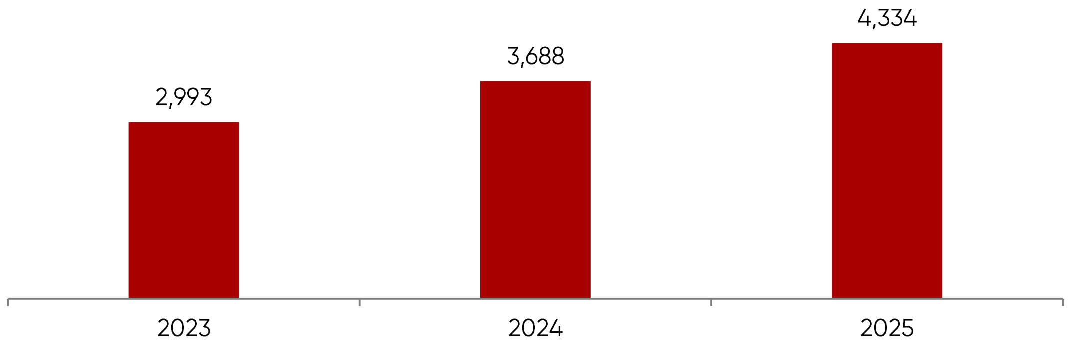
Net Income



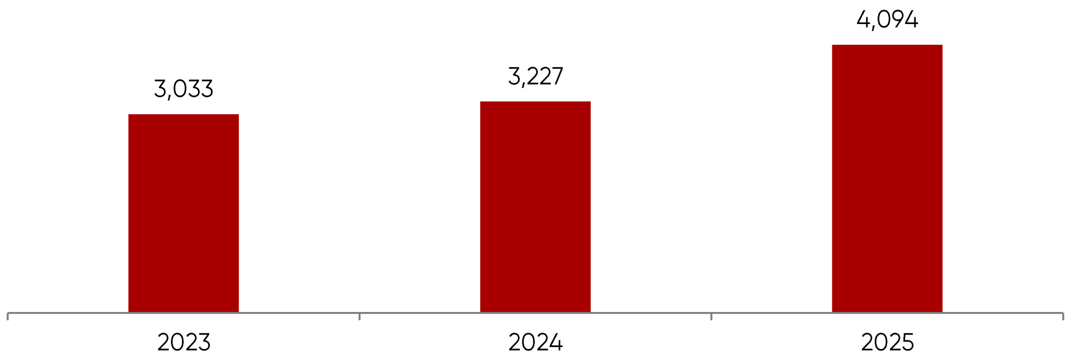
Return on Average Equity



Loan Balances



Deposit Balances



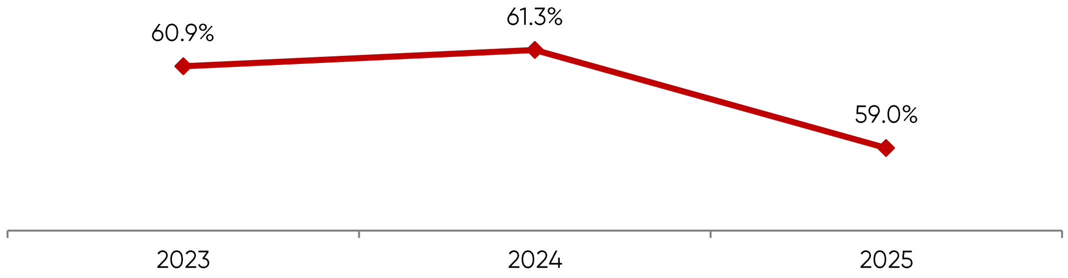
Comments

- The total net income for 2025 reached 128.07, reflecting a 23.9% year-over-year growth.
- The loan portfolio grew by 17.5% year-over-year as of December 2025, exceeding the market growth rate of 13.9% by 3.6 percentage points.

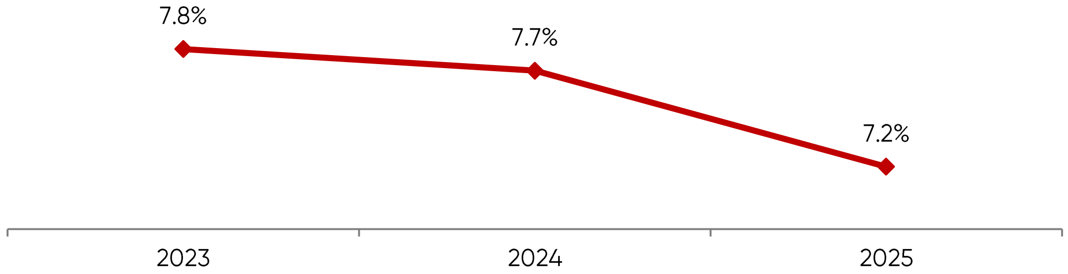
All currency data are in GEL millions unless otherwise stated; Audited IFRS Figures

Financial Coefficients – Improved efficiency and sound asset quality, supported by strong capital & LCR positions despite rapid portfolio growth

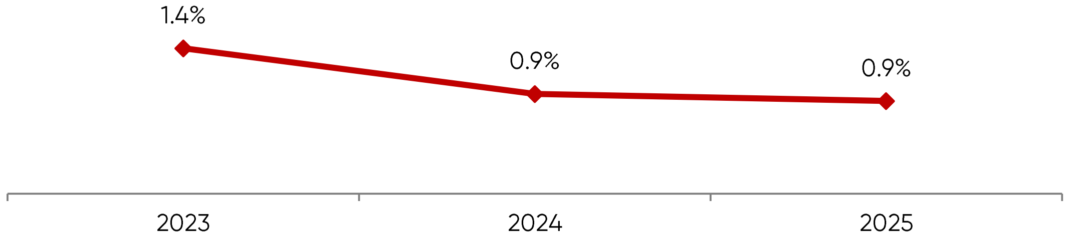
Cost to Income



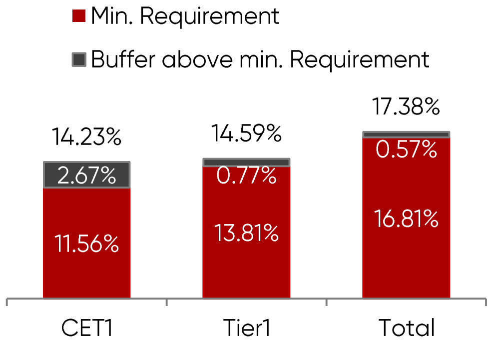
Net Interest Margin



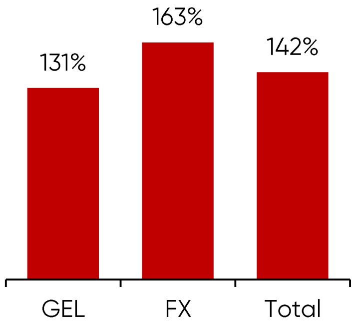
Cost of Risk



Capital Adequacy



LCR



Credit Ratings	Long-Term Rating	Short-Term Rating	Outlook	*Update Date*
Fitch	B+	B	Positive	*05.05.2026*
Moody's	Ba3	-	Negative	*11.03.2026*

Comments

- Liberty Banks maintains strong capital adequacy positions with 0.57% buffer over total capital requirements.
- Net interest margin decreased by 0.54 PP yearly. However, in absolute terms, net interest income increased by 13.31%, driven by the growth in the loan portfolio.
- The cost to income ratio improved by 2.3 percentage points yearly, reflecting stronger operating efficiency.

Financial Statements

Balance Sheet	Dec-23	Dec-24	Dec-25	Y/Y Change
Liquid assets	941,198	1,049,363	1,498,041	42.8%
Net loans	2,857,976	3,547,780	4,192,685	18.2%
Property and equipment	153,069	169,442	173,465	2.4%
All remaining assets	143,355	150,470	182,540	21.3%
Total Assets	**4,095,598**	**4,917,055**	**6,046,731**	**23.0%**
Client deposits and notes	3,033,490	3,227,446	4,093,940	26.8%
Amounts owed to credit institutions	363,574	855,979	960,014	12.2%
Subordinated debt	93,588	129,903	157,796	21.5%
All remaining liabilities	109,208	94,395	99,367	5.3%
Total Liabilities	**3,599,860**	**4,307,723**	**5,311,118**	**23.3%**
Total Equity	**495,738**	**609,333**	**735,613**	**20.7%**

Income Statement	2023	2024	2025	Y/Y Change
Interest income	522,671	614,804	722,666	17.5%
Interest expense	-235,049	-281,232	-344,688	22.6%
Net interest income	**287,623**	**333,572**	**377,978**	**13.3%**
Credit loss expense	-37,985	-31,459	-35,083	11.5%
Net interest income after loan impairment charges	**249,637**	**302,112**	**342,896**	**13.5%**
Net fee and commission income	28,184	24,952	29,150	16.8%
Net gains/(losses) from foreign currencies:	13,698	22,459	21,278	-5.3%
Other income	16,165	16,464	17,422	5.8%
Non-interest income	**58,046**	**63,875**	**67,850**	**6.2%**
Non-interest expenses	-211,647	-246,976	-263,956	6.9%
Profit/(loss) before income tax expense	**96,037**	**119,011**	**146,790**	**23.3%**
Income tax expense (benefit)	-14,989	-15,655	-18,724	19.6%
Profit/(loss) for the year	**81,048**	**103,357**	**128,066**	**23.9%**

All currency data are in GEL thousands; IFRS Figures Audited