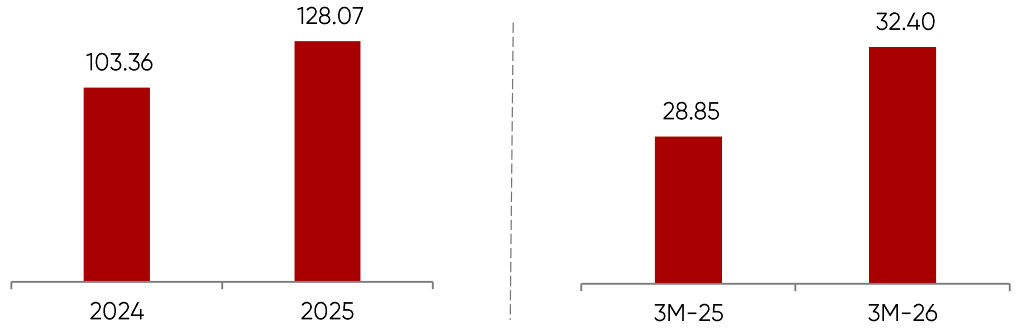
Change. Transform. Achieve.

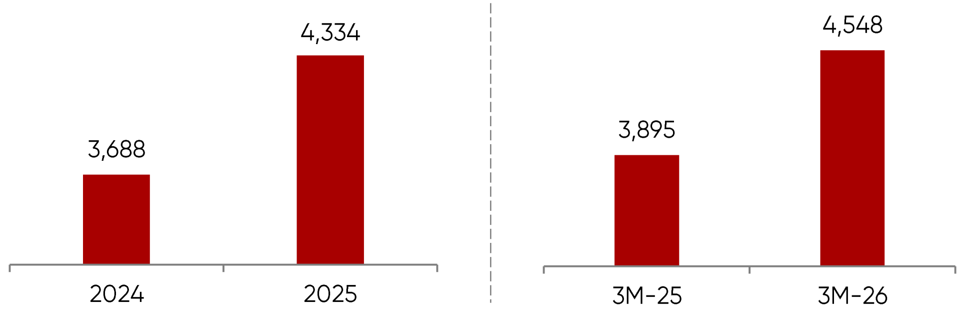
Liberty Bank's 1st Quarter 2026 Financial Results

Financial Performance Overview & Milestones – Delivering Strong Profitability Growth while expanding Loan and Deposit Balances

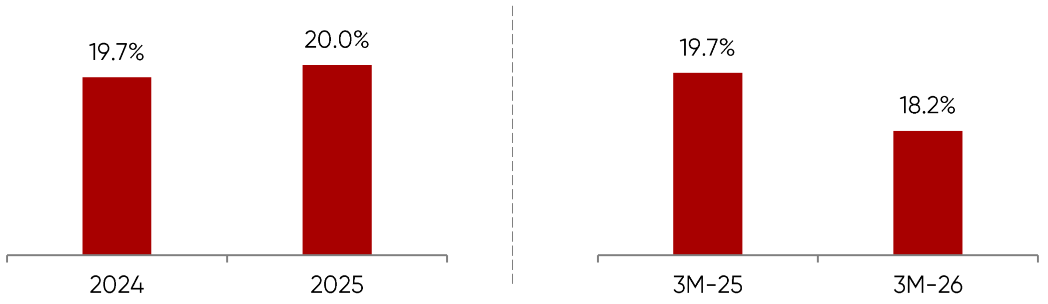
Net Income



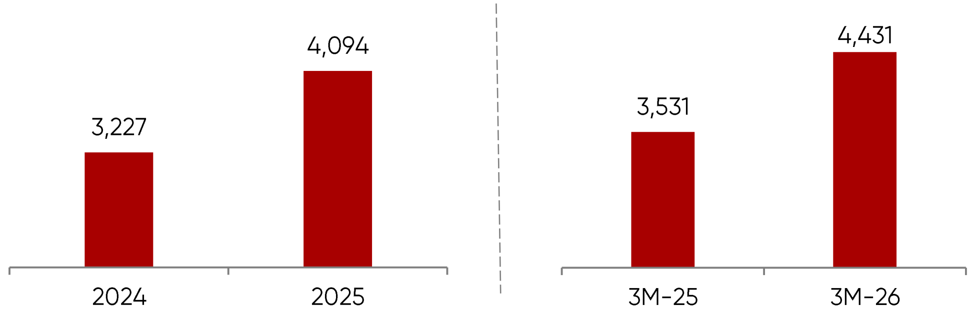
Loan Balances



Return on Average Equity



Deposit Balances



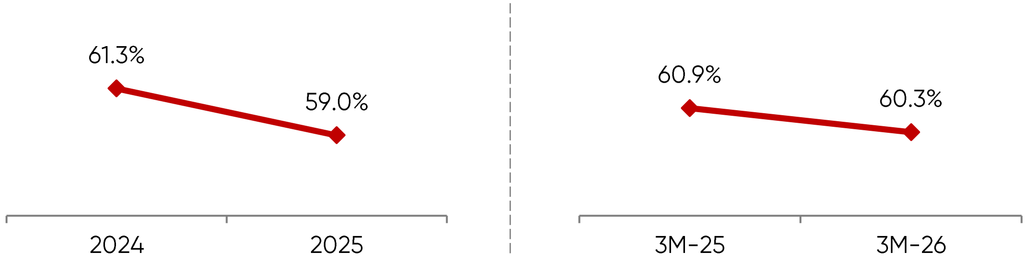
Comments

- Net Income increased to GEL 128.07 million in 2025, representing a 12.3% year-over-year growth, supported by strong operating performance and portfolio growth.
- The loan portfolio expanded by 16.8% year-over-year as of March 2026, exceeding the market growth rate of 14.7% by 2.1 percentage points.

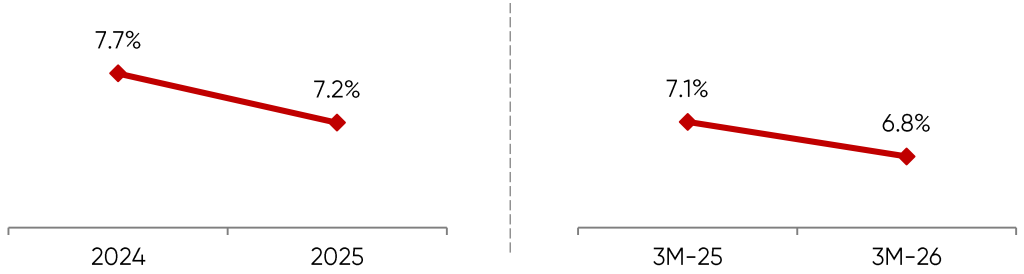
All currency data are in GEL millions unless otherwise stated; IFRS Figures, 3M-2026 is unaudited;
Note: Return on average equity is calculated using adjusted equity to ensure comparability, as Liberty Bank applies the IAS 16 revaluation model, while competitors use the cost model.

Financial Coefficients – Maintaining strong capital & LCR positions alongside with fast growing portfolio

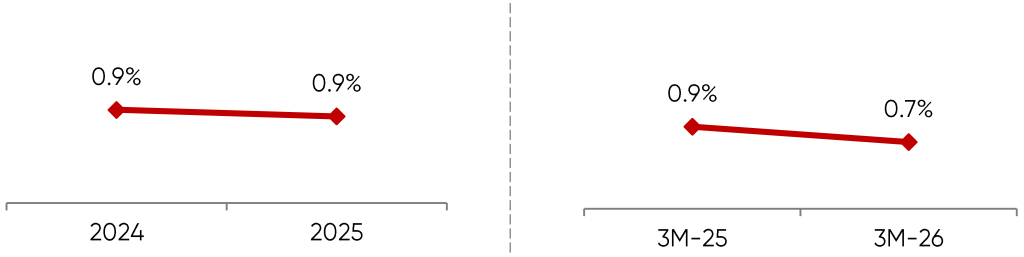
Cost to Income



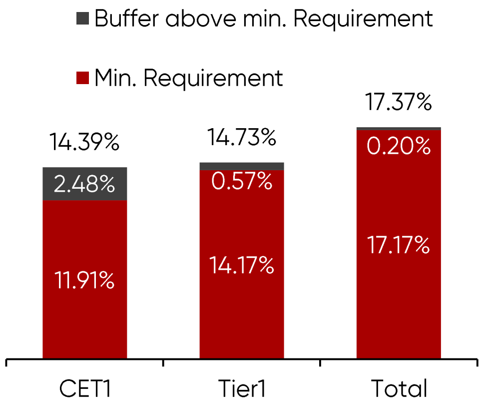
Net Interest Margin



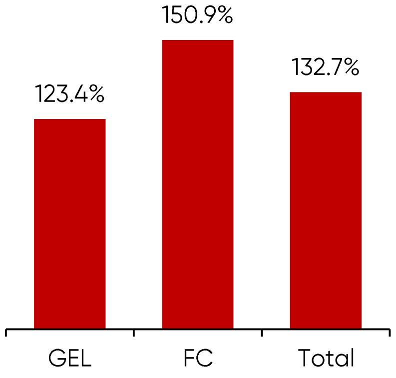
Cost of Risk



Capital Adequacy



LCR



Credit Ratings	Long-Term Rating	Short-Term Rating	Outlook	*Update Date*
Fitch	B+	B	Positive	*05.05.2026*
Moody's	Ba3	-	Stable	*02.07.2026*

Comments

- Operating Efficiency improved, with the cost-to-income ratio declining to 60.3%, while capital and liquidity positions remained above regulatory requirements.
- The bank maintained resilient asset quality, with the cost of risk at 0.7%.

IFRS Figures, 3M-2026 is unaudited

Financial Statements

Balance Sheet	Dec-24	Dec-25	*Change*	Mar-25	Mar-26	*Change*
Liquid assets	1,049,363	1,498,041	*42.8%*	1,331,556	1,453,802	*9.2%*
Net loans	3,547,780	4,192,685	*18.2%*	3,755,543	4,406,721	*17.3%*
Property and equipment	169,442	173,465	*2.4%*	158,583	171,229	*8.0%*
All remaining assets	150,470	182,540	*21.3%*	153,733	189,554	*23.3%*
Total Assets	4,917,055	6,046,731	*23.0%*	5,399,416	6,221,306	*15.2%*
Client deposits and notes	3,227,446	4,093,940	*26.8%*	3,530,791	4,431,087	*25.5%*
Amounts owed to credit institutions	855,979	960,014	*12.2%*	1,013,009	767,263	*-24.3%*
Subordinated debt	129,903	157,796	*21.5%*	135,099	161,497	*19.5%*
All remaining liabilities	94,395	99,367	*5.3%*	90,452	93,380	*3.2%*
Total Liabilities	4,307,723	5,311,118	*23.3%*	4,769,351	5,453,227	*14.3%*
Total Equity	609,333	735,613	*20.7%*	630,066	768,079	*21.9%*

Income Statement	2024	2025	*Change*	3M-25	3M-26	*Change*
Interest income	614,804	722,666	*17.5%*	165,055	196,227	*18.9%*
Interest expense	-281,232	-344,688	*22.6%*	-77,547	-97,661	*25.9%*
Net interest income	333,572	377,978	*13.3%*	87,508	98,566	*12.6%*
Credit loss expense	-31,459	-35,083	*11.5%*	-6,178	-7,999	*29.5%*
Net interest income after loan impairment charges	302,112	342,896	*13.5%*	81,330	90,567	*11.4%*
Net fee and commission income	24,952	29,150	*16.8%*	6,628	7,065	*6.6%*
Net gains/(losses) from foreign currencies:	22,459	21,278	*-5.3%*	4,416	5,915	*33.9%*
Other income	16,464	17,422	*5.8%*	3,224	4,115	*27.6%*
Non-interest income	63,875	67,850	*6.2%*	14,268	17,095	*19.8%*
Non-interest expenses	-246,976	-263,956	*6.9%*	-62,359	-70,206	*12.6%*
Profit/(loss) before income tax expense	119,011	146,790	*23.3%*	33,239	37,457	*12.7%*
Income tax expense (benefit)	-15,655	-18,724	*19.6%*	-4,390	-5,055	*15.1%*
Profit/(loss) for the year	103,357	128,066	*23.9%*	28,848	32,401	*12.3%*

All currency data are in GEL thousands; IFRS Figures, 3M-2026 is unaudited.