

Change. Transform. Achieve

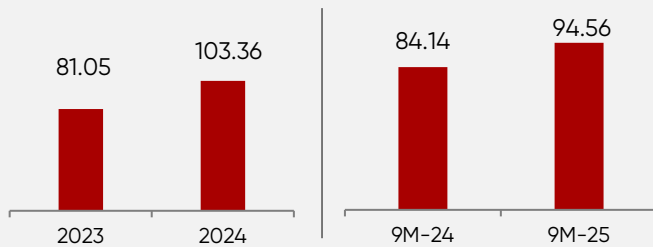
LI3ERTY

Liberty Bank's

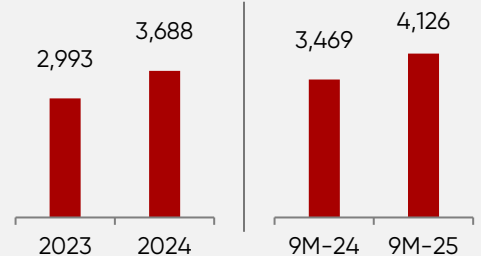
**3rd Quarter 2025 Financial
Results**

Financial Performance Overview & Millstones

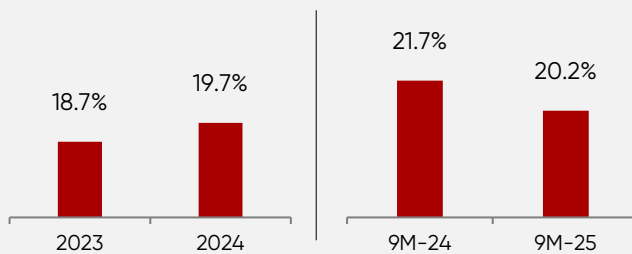
Net Income



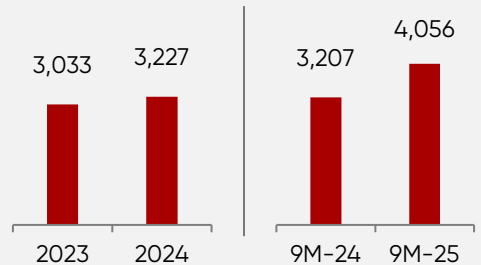
Loan Balances



Return on Average Equity



Deposit Balances

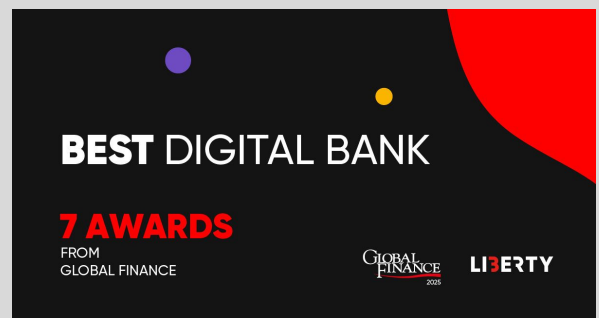


Comments

- Cumulative net income for the nine months reached GEL 94.56 million, marking a 12.4% year-over-year increase, primarily driven by increased scale efficiencies and robust loan portfolio growth.
- The loan portfolio grew by 18.19% yearly in nominal terms, significantly outperforming the market's nominal growth rate of 14.9%.

Liberty Wins Another International Award – “World’s Best Social Media Marketing and Services”

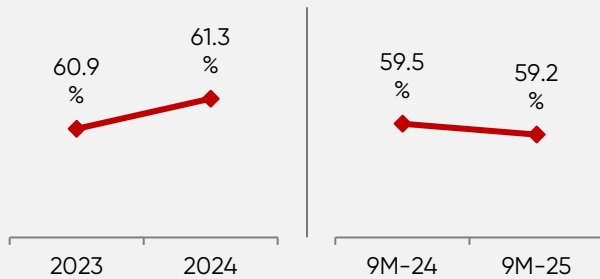
Liberty Digital Bank has achieved its first international recognition, receiving seven prestigious awards at Global Finance's World's Best Digital Bank Awards 2025.



All currency data are in GEL millions unless otherwise stated; IFRS Figures, 9M-2025 is unaudited;
 Note: Return on average equity is calculated using adjusted equity to ensure comparability, as Liberty Bank applies the IAS 16 revaluation model, while competitors use the cost model.

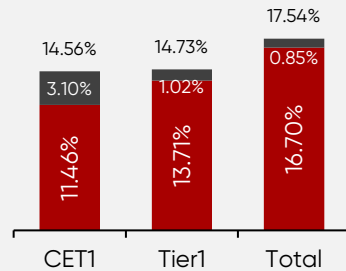
Financial Coefficients – Maintaining strong capital & LCR positions alongside with fast growing portfolio

Cost to Income

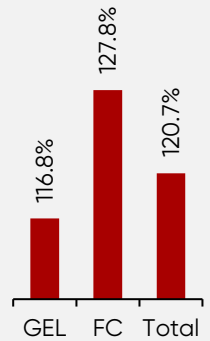


Capital Adequacy

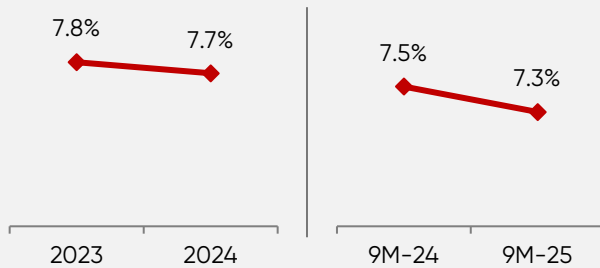
■ Min. Requirement
■ Buffer above min. Requirement



LCR



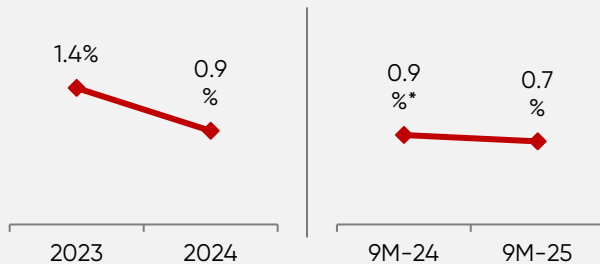
Net Interest Margin



Comments

- Despite robust loan portfolio expansion, the Bank has maintained a healthy loan quality, with a cost of risk of 0.7%.
- Despite elevated funding costs in the GEL market, Liberty Bank's NIM declined by only 0.2 percentage points, while in absolute terms net interest income grew by 12.4% yearly, driven by robust loan portfolio growth.

Cost of Risk



Credit Ratings	Long-Term Rating	Short-term Rating	Outlook	Update Date
Fitch	B+	B	Stable	10.04.2025
Moody's	Ba3	-	Negative	26.03.2025

IFRS Figures, 9M-2025 is unaudited

*Figure excludes the one-off impact of a methodology change implemented in June 2024. Without the adjustment, 9M 2024 Cost of Risk would be 0.9%.

Financial Statements

Balance Sheet	Dec-23	Dec-24	Change	Sep-24	Sep-25	Change
Liquid assets	941,198	1,049,363	11.5%	1,186,958	1,438,468	21.2%
Net loans	2,857,976	3,547,780	24.1%	3,328,344	3,987,392	19.8%
Property and equipment	153,069	169,442	10.7%	153,714	172,613	12.3%
All remaining assets	143,355	150,470	5.0%	146,277	178,172	21.8%
Total Assets	4,095,598	4,917,055	20.1%	4,815,293	5,776,645	20.0%
Client deposits and notes	3,033,490	3,227,446	6.4%	3,207,468	4,055,770	26.4%
Amounts owed to credit institutions	363,574	855,979	135.4%	817,574	787,709	-3.7%
Subordinated debt	93,588	129,903	38.8%	124,296	140,671	13.2%
All remaining liabilities	109,208	94,395	-13.6%	85,866	90,128	5.0%
Total Liabilities	3,599,860	4,307,723	19.7%	4,235,204	5,074,278	19.8%
Total Equity	495,738	609,333	22.9%	580,090	702,366	21.1%

Income Statement	2023	2024	Change	9M-24	9M-25	Change
Interest income	522,671	614,804	17.6%	448,225	530,264	18.3%
Interest expense	-235,049	-281,232	19.6%	-206,491	-250,372	21.3%
Net interest income	287,623	333,572	16.0%	241,734	279,892	15.8%
Credit loss expense	-37,985	-31,459	-17.2%	-18,648	-24,434	31.0%
Net interest income after loan impairment charges	249,637	302,112	21.0%	223,086	255,458	14.5%
Net fee and commission income	28,184	24,952	-11.5%	21,709	19,078	-12.1%
Net gains/(losses) from foreign currencies:	13,698	22,459	64.0%	16,330	16,435	0.6%
Other income	16,165	16,464	1.9%	12,120	12,176	0.5%
Non-interest income	58,046	63,875	10.0%	50,159	47,689	-4.9%
Non-interest expenses	-211,647	-246,976	16.7%	-175,300	-194,853	11.2%
Profit/(loss) before income tax expense	96,037	119,011	23.9%	97,945	108,294	10.6%
Income tax expense (benefit)	-14,989	-15,655	4.4%	-13,801	-13,738	-0.5%
Profit/(loss) for the year	81,048	103,357	27.5%	84,144	94,556	12.4%

All currency data are in GEL thousands; IFRS Figures, 9M-2025 is unaudited.



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