

Pillar 3 quarterly report		
1	Name of a bank	JSC "Liberty Bank"
2	Chairman of the Supervisory Board	Murtaz Kikoria
3	CEO of a bank	Vasil Khodeli
4	Bank's web page	www.libertybank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Bank: JSC "Liberty Bank"
Date: 12/31/2021

Table 1

Key metrics		4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
N	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	CET1 capital	239,971,505	238,023,902	224,739,535	211,452,027	196,387,103
2	Tier1 capital	244,536,889	242,589,286	229,304,919	216,017,411	200,952,487
3	Regulatory capital	342,241,352	334,343,588	323,037,052	319,112,127	306,902,021
4	CET1 capital total requirement	172,250,480	156,018,979	151,151,923	154,956,950	143,082,330
5	Tier1 capital total requirement	218,094,305	199,262,144	192,858,925	197,756,433	181,893,340
6	Regulatory capital total requirement	323,604,575	298,191,777	284,201,484	291,851,680	292,053,620
	Total Risk Weighted Assets (amounts, GEL)					
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	2,319,960,141	2,197,094,475	2,175,440,354	2,220,042,169	2,227,009,638
	Capital Adequacy Ratios					
	Based on Basel III framework *					
8	CET1 capital	10.34%	10.83%	10.33%	9.52%	8.82%
9	Tier1 capital	10.54%	11.04%	10.54%	9.73%	9.02%
10	Regulatory capital	14.75%	15.22%	14.85%	14.37%	13.78%
11	CET1 capital total requirement	7.42%	7.10%	6.95%	6.98%	6.42%
12	Tier1 capital total requirement	9.40%	9.07%	8.87%	8.91%	8.17%
13	Regulatory capital total requirement	13.95%	13.57%	13.06%	13.15%	13.11%
	Income					
14	Total Interest Income / Average Annual Assets	12.64%	12.62%	12.30%	11.69%	11.44%
15	Total Interest Expense / Average Annual Assets	5.09%	5.04%	4.95%	4.85%	5.30%
16	Earnings from Operations / Average Annual Assets	2.92%	2.73%	2.26%	2.56%	0.96%
17	Net Interest Margin	7.56%	7.58%	7.35%	6.83%	6.14%
18	Return on Average Assets (ROAA)	1.57%	1.72%	1.65%	1.50%	-0.60%
19	Return on Average Equity (ROAE)	14.26%	15.71%	15.51%	14.56%	-5.26%
	Asset Quality					
20	Non Performed Loans / Total Loans	7.31%	7.16%	6.77%	7.15%	6.19%
21	LLR/Total Loans	7.11%	6.83%	6.58%	6.98%	7.03%
22	FX Loans/Total Loans	21.38%	21.15%	21.47%	23.94%	23.23%
23	FX Assets/Total Assets	28.43%	26.25%	23.21%	25.73%	33.75%
24	Loan Growth-YTD	18.05%	12.81%	8.93%	6.12%	34.83%
	Liquidity					
25	Liquid Assets/Total Assets	29.00%	25.81%	23.07%	26.03%	33.96%
26	FX Liabilities/Total Liabilities	36.23%	33.79%	31.44%	32.96%	40.77%
27	Current & Demand Deposits/Total Assets	41.51%	43.14%	39.55%	38.25%	44.29%
	Liquidity Coverage Ratio***					
28	Total HQLA	857,932,874	719,088,089	648,546,874	814,442,837	1,034,394,124
29	Net cash outflow	604,862,125	518,291,442	489,804,713	538,830,446	638,901,245
30	LCR ratio (%)	141.84%	138.74%	132.41%	151.15%	161.90%
	Net Stable Funding Ratio					
31	Available stable funding	2,132,240,643	2,077,660,400	1,960,511,450	1,941,745,935	2,055,857,761
32	Required stable funding	1,456,959,715	1,501,117,105	1,460,869,260	1,441,264,537	1,387,652,210
33	Net stable funding ratio (%)	146.35%	138.41%	134.20%	134.73%	148.15%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: JSC "Liberty Bank"
Date: 12/31/2021

Table 2

Balance Sheet

in Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	203,476,624	65,605,797	269,082,422	185,279,283	64,836,028	250,115,311
2	Due from NBG	38,911,093	75,802,220	114,713,313	14,513,930	195,163,700	209,677,630
3	Due from Banks	579,394	330,415,498	330,994,892	568,900	369,914,991	370,483,891
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	233,393,540	0	233,393,540	265,217,811	0	265,217,811
6.1	Loans	1,552,707,003	422,293,863	1,975,000,866	1,284,300,100	388,680,041	1,672,980,140
6.2	Less: Loan Loss Reserves	-109,191,850	-31,142,212	-140,334,062	-89,268,388	-28,345,586	-117,613,975
6	Net Loans	1,443,515,152	391,151,651	1,834,666,804	1,195,031,711	360,334,455	1,555,366,166
7	Accrued Interest and Dividends Receivable	31,551,329	2,562,590	34,113,919	32,476,626	3,350,956	35,827,582
8	Other Real Estate Owned & Repossessed Assets	116,954	0	116,954	103,192	0	103,192
9	Equity Investments	106,733	0	106,733	106,733	0	106,733
10	Fixed Assets and Intangible Assets	239,803,221	0	239,803,221	238,389,425	0	238,389,425
11	Other Assets	35,388,097	18,968,180	54,356,277	43,785,603	12,893,018	56,678,621
12	Total assets	2,226,842,139	884,505,937	3,111,348,075	1,975,473,214	1,006,493,148	2,981,966,362
	Liabilities						
13	Due to Banks	710,265	4,302,719	5,012,984	10,639,508	6,363,823	17,003,331
14	Current (Accounts) Deposits	663,602,443	356,939,806	1,020,542,249	540,654,503	483,785,826	1,024,440,328
15	Demand Deposits	121,152,116	149,949,220	271,101,336	161,412,841	134,950,371	296,363,212
16	Time Deposits	681,586,554	249,481,490	931,068,043	604,545,674	237,169,918	841,715,592
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	246,000,000	98,496,233	344,496,233	221,500,000	83,613,360	305,113,360
19	Accrued Interest and Dividends Payable	10,505,626	2,007,745	12,513,371	10,001,232	2,371,502	12,372,734
20	Other Liabilities	37,610,583	37,326,830	74,937,413	42,013,815	44,348,017	86,361,831
21	Subordinated Debentures	6,437,000	105,578,236	112,015,236	6,437,000	106,695,914	113,132,914
22	Total liabilities	1,767,604,586	1,004,082,278	2,771,686,865	1,597,204,572	1,099,298,730	2,696,503,303
	Equity Capital						
23	Common Stock	54,628,743	0	54,628,743	54,628,743	0	54,628,743
24	Preferred Stock	61,391	0	61,391	61,391	0	61,391
25	Less: Repurchased Shares	-10,154,020	0	-10,154,020	-10,154,020	0	-10,154,020
26	Share Premium	39,651,986	0	39,651,986	39,651,986	0	39,651,986
27	General Reserves	1,694,028	0	1,694,028	1,694,028	0	1,694,028
28	Retained Earnings	218,500,586	0	218,500,586	170,506,984	0	170,506,984
29	Asset Revaluation Reserves	35,278,498	0	35,278,498	29,073,949	0	29,073,949
30	Total Equity Capital	339,661,210	0	339,661,210	285,463,060	0	285,463,060
31	Total liabilities and Equity Capital	2,107,265,797	1,004,082,278	3,111,348,075	1,882,667,632	1,099,298,730	2,981,966,362

Bank: JSC "Liberty Bank"
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Table 3 Income statement

in Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	6,007,301	-224,686	5,782,615	5,813,242	1,186,655	6,999,897
2	Interest Income from Loans	294,935,135	28,061,574	322,996,709	232,995,174	23,022,389	256,017,563
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	19,660,334	11,495,552	31,155,886	14,232,794	11,138,821	25,371,615
2.3	from the Energy Sector Loans	2,501,427	869,665	3,371,092	1,704,922	49,725	1,754,647
2.4	from the Agriculture and Forestry Sector Loans	1,530,862	50,192	1,581,055	286,147	57,337	343,484
2.5	from the Construction Sector Loans	141,128	4,434,959	4,576,087	5,490	1,662,261	1,667,752
2.6	from the Mining and Mineral Processing Sector Loans	6,084	180,122	186,206	101,477	0	101,477
2.7	from the Transportation or Communications Sector Loans	99,113	52,837	151,950	24,507	39,896	64,404
2.8	from Individuals Loans	266,443,201	7,860,689	274,303,890	215,333,855	6,844,802	222,178,657
2.9	from Other Sectors Loans	4,552,986	3,117,558	7,670,544	1,305,981	3,229,546	4,535,528
3	Fees/penalties income from loans to customers	8,730,765	720,852	9,451,617	6,371,008	448,288	6,819,296
4	Interest and Discount Income from Securities	22,701,341	0	22,701,341	17,291,015	0	17,291,015
5	Other Interest Income	1,732,623	33,965	1,766,589	247,146	45,848	292,994
6	Total Interest Income	334,107,165	28,591,706	362,698,870	262,717,585	24,703,180	287,420,765
	Interest Expense						
7	Interest Paid on Demand Deposits	45,607,574	1,520,433	47,128,007	38,105,832	9,030,589	47,136,422
8	Interest Paid on Time Deposits	63,702,270	6,322,791	70,025,061	59,158,510	9,428,079	68,586,590
9	Interest Paid on Banks Deposits	201,798	4,834	206,632	320,677	26,256	346,933
10	Interest Paid on Own Debt Securities	1,424,597	9,013,991	10,438,588	1,198,075	8,474,165	9,672,240
11	Interest Paid on Other Borrowings	13,801,802	2,332,035	16,133,837	4,312,755	801,990	5,114,745
12	Other Interest Expenses	271,414	1,716,563	1,987,977	314,007	2,001,454	2,315,461
13	Total Interest Expense	125,009,454	20,910,648	145,920,102	103,409,856	29,762,534	133,172,390
14	Net Interest Income	209,097,711	7,681,058	216,778,769	159,307,729	-5,059,354	154,248,375
	Non-Interest Income						
15	Net Fee and Commission Income	24,970,022	-3,441,493	21,528,529	21,950,858	-2,634,448	19,316,410
15.1	Fee and Commission Income	30,012,509	7,774,223	37,786,732	26,124,361	6,299,759	32,424,120
15.2	Fee and Commission Expense	5,042,486	11,215,716	16,258,203	4,173,504	8,934,207	13,107,711
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	76,913	39,150	116,064	39,995	28,323	68,318
19	Gain (Loss) from Foreign Exchange Trading	3,823,329	0	3,823,329	-3,124,311	0	-3,124,311
20	Gain (Loss) from Foreign Exchange Translation	-5,230,363	0	-5,230,363	11,070,847	0	11,070,847
21	Gain (Loss) on Sales of Fixed Assets	-681,259	0	-681,259	122,214	0	122,214
22	Non-Interest Income from other Banking Operations	26,009	45,043	71,051	95,681	35,087	130,767
23	Other Non-Interest Income	7,100,157	13,079	7,113,236	8,132,002	85,033	8,217,035
24	Total Non-Interest Income	30,084,809	-3,344,221	26,740,588	38,287,284	-2,486,006	35,801,278
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	3,559,097	11,419	3,570,515	3,174,678	6,544	3,181,223
26	Bank Development, Consultation and Marketing Expenses	11,149,666	1,118,400	12,268,066	7,243,706	1,081,144	8,324,850
27	Personnel Expenses	76,798,904	0	76,798,904	80,178,838	0	80,178,838
28	Operating Costs of Fixed Assets	1,775,903	0	1,775,903	1,647,854	0	1,647,854
29	Depreciation Expense	34,317,136	0	34,317,136	32,806,890	0	32,806,890
30	Other Non-Interest Expenses	35,209,589	1,643,727	36,853,316	27,964,420	527,769	28,492,189
31	Total Non-Interest Expenses	162,810,294	2,773,546	165,583,840	153,016,384	1,615,458	154,631,842
32	Net Non-Interest Income	-132,725,485	-6,117,767	-138,843,252	-114,729,100	-4,101,463	-118,830,564
33	Net Income before Provisions	76,372,226	1,563,291	77,935,517	44,578,629	-9,160,818	35,417,811
34	Loan Loss Reserve	31,271,020	1,345,522	32,616,542	45,982,345	4,155,809	50,138,154
35	Provision for Possible Losses on Investments and Securities	0	0	0	-104,000	0	-104,000
36	Provision for Possible Losses on Other Assets	410,695	6,610	417,306	552,484	4,404	556,888
37	Total Provisions for Possible Losses	31,681,715	1,352,132	33,033,847	46,430,829	4,160,213	50,591,042
38	Net Income before Taxes and Extraordinary Items	44,690,511	211,158	44,901,669	-1,852,201	-13,321,030	-15,173,231
39	Taxation	0	0	0	0	0	0
40	Net Income after Taxation	44,690,511	211,158	44,901,669	-1,852,201	-13,321,030	-15,173,231
41	Extraordinary Items	0	0	0	0	0	0
42	Net Income	44,690,511	211,158	44,901,669	-1,852,201	-13,321,030	-15,173,231

Bank: JSC "Liberty Bank"
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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	84,661,024	57,189,366	141,850,390	76,250,396	69,829,269	146,079,665
1.1	Guarantees Issued	11,050,456	6,242,265	17,292,721	6,081,985	6,016,067	12,098,052
1.2	Letters of credit Issued	1,477,201	657,013	2,134,214	2,610,455	6,437,280	9,047,735
1.3	Undrawn loan commitments	71,733,367	50,290,087	122,023,454	67,357,956	57,267,386	124,625,343
1.4	Other Contingent Liabilities	400,000	-	400,000	200,000	108,536	308,536
2	Guarantees received as security for liabilities of the bank	-	-	-	-	-	-
3	Assets pledged as security for liabilities of the bank	267,100,000	-	267,100,000	239,597,000	-	239,597,000
3.1	Financial assets of the bank	267,100,000	-	267,100,000	239,597,000	-	239,597,000
3.2	Non-financial assets of the bank	-	-	-	-	-	-
4	Guarantees received as security for receivables of the bank	396,430,889	8,209,626,413	8,606,057,303	464,391,867	3,147,145,726	3,611,537,593
4.1	Surety, joint liability	-	-	-	-	-	-
4.2	Guarantees	396,430,889	8,209,626,413	8,606,057,303	464,391,867	3,147,145,726	3,611,537,593
5	Assets pledged as security for receivables of the bank	218,296,746	4,262,859,696	4,481,156,442	161,696,462	3,092,303,835	3,254,000,297
5.1	Cash	27,813,183	8,044,539	35,857,723	14,421,722	7,515,981	21,937,702
5.2	Precious metals and stones	73,449,598	98,955,707	172,405,305	78,065,560	103,991,028	182,056,588
5.3	Real Estate:	15,473,554	2,172,204,743	2,187,678,297	627,031	1,799,382,761	1,800,009,792
5.3.1	Residential Property	271,800	1,029,057,288	1,029,329,088	480,831	961,575,471	962,056,302
5.3.2	Commercial Property	183,000	618,363,431	618,546,431	11,000	506,673,178	506,684,178
5.3.3	Complex Real Estate	-	52,705,667	52,705,667	-	52,926,923	52,926,923
5.3.4	Land Parcel	349,700	427,852,599	428,202,299	100,200	190,306,545	190,406,745
5.3.5	Other	14,669,054	44,225,758	58,894,812	35,000	87,900,644	87,935,644
5.4	Movable Property	3,693,295	195,669,874	199,363,169	3,836,952	183,786,317	187,623,269
5.5	Shares Pledged	12,125,000	649,412,248	661,537,248	10,000,000	317,417,700	327,417,700
5.6	Securities	19,000,000	744,137,604	763,137,604	9,000,000	217,805,545	226,805,545
5.7	Other	66,742,116	394,434,982	461,177,097	45,745,198	462,404,502	508,149,700
6	Derivatives	180,347,927	358,115,308	538,463,235	151,995,399	400,052,194	552,047,593
6.1	Receivables through FX contracts (except options)	12,862,645	244,412,951	257,275,596	9,952,280	255,879,612	265,831,892
6.2	Payables through FX contracts (except options)	167,485,282	113,702,357	281,187,639	142,043,119	144,172,582	286,215,701
6.3	Principal of interest rate contracts (except options)	-	-	-	-	-	-
6.4	Options sold	-	-	-	-	-	-
6.5	Options purchased	-	-	-	-	-	-
6.6	Nominal value of potential receivables through other derivatives	-	-	-	-	-	-
6.7	Nominal value of potential payables through other derivatives	-	-	-	-	-	-
7	Receivables not recognized on-balance	117,377,452	2,173,273	119,550,725	110,334,165	2,062,588	112,396,753
7.1	Principal of receivables derecognized during last 3 month	354,754	-	354,754	16,600,847	155,259	16,756,106
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	-	-	-	-	-	-
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	117,377,452	2,173,273	119,550,725	110,334,165	2,062,588	112,396,753
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	-	-	-	-	-	-
8	Non-cancelable operating lease	3,436,142	40,942,866	44,379,008	3,255,565	49,100,854	52,356,419
8.1	Through indefinit term agreement	-	-	-	-	-	-
8.2	Within one year	1,486,829	7,855,339	9,342,168	596,059	9,933,259	10,529,318
8.3	From 1 to 2 years	487,868	6,838,087	7,325,955	481,638	8,736,830	9,218,468
8.4	From 2 to 3 years	357,473	6,293,204	6,650,677	467,353	7,117,725	7,585,078
8.5	From 3 to 4 years	347,673	5,342,039	5,689,712	430,658	6,194,464	6,625,122
8.6	From 4 to 5 years	315,123	4,336,403	4,651,527	417,978	5,159,419	5,577,397
8.7	More than 5 years	441,175	10,277,794	10,718,970	861,879	11,959,157	12,821,035
9	Capital expenditure commitment	110,211	1,787,221	1,897,432	408,416	2,265,133	2,673,548

Bank: JSC "Liberty Bank"
Date: 12/31/2021

Table 5

Risk Weighted Assets

in Lari

N		4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
1	Risk Weighted Assets for Credit Risk	1,888,019,009	1,780,598,580	1,778,050,219	1,800,373,042	1,802,773,676
1.1	Balance sheet items *	1,846,189,665	1,744,461,000	1,740,250,366	1,761,942,211	1,764,850,264
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	0	0	0	0	0
1.2	Off-balance sheet items	27,912,616	22,603,941	24,450,112	21,616,449	22,533,462
1.3	Counterparty credit risk	13,916,727	13,533,639	13,349,741	16,814,381	15,389,950
2	Risk Weighted Assets for Market Risk	37,206,543	34,662,122	15,556,362	37,835,355	42,402,190
3	Risk Weighted Assets for Operational Risk	394,734,589	381,833,773	381,833,773	381,833,773	381,833,773
4	Total Risk Weighted Assets	2,319,960,142	2,197,094,475	2,175,440,354	2,220,042,169	2,227,009,638

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC "Liberty Bank"
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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

	Members of Supervisory Board	Independence status
1	Murtaz Kikoria	Chairman
2	Irakli Otar Rukhadze	Non-independent member
3	Mamuka Tsereteli	Independent member
4	Magda Magradze	Independent member
5	Beka Gogichaishvili	Non-independent member
	Members of Board of Directors	Position/Subordinated business units
1	Vasil Khodeli	CEO
2	Vakhtang Babunashvili	Chief Financial Officer, Deputy CEO
3	David Abashidze	Risk Director, Deputy CEO
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	Georgian Financial Group B.V.	91.985%
2	JSC "GALT & TAGGART" (Nominal owner)	4.238%
3	Other shareholders	3.776%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Irakli Otar Rukhadze	31.997%
2	Benjamin Albert Marson	31.997%
3	Igor Alexeev	31.997%

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Table 7 | Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	269,082,422		269,082,422
2	Due from NBS	114,713,313		114,713,313
3	Due from Banks	330,994,892		330,994,892
4	Dealing Securities	-		-
5	Investment Securities	233,393,540		233,393,540
6.1	Loans	1,975,000,866		1,975,000,866
6.2	Less: Loan Loss Reserves	(140,334,062)		(140,334,062)
6	Net Loans	1,834,666,804		1,834,666,804
7	Accrued Interest and Dividends Receivable	34,113,919		34,113,919
8	Other Real Estate Owned & Repossessed Assets	116,954		116,954
9	Equity Investments	106,733	106,733	0
10	Fixed Assets and Intangible Assets	239,803,221	91,980,589	147,822,633
11	Other Assets	54,356,277		54,356,277
	Total exposures subject to credit risk weighting before adjustments	3,111,348,075	92,087,322	3,019,260,754

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Table 8 Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	3,019,260,754
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	141,450,390
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	257,624,073
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	3,418,335,216
4	Effect of provisioning rules used for capital adequacy purposes	34,406,561
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-108,227,937
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-243,707,346
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	3,100,806,494

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

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Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	335,095,827
2	Common shares that comply with the criteria for Common Equity Tier 1	44,490,460
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	35,132,256
4	Accumulated other comprehensive income	35,278,498
5	Other disclosed reserves	1,694,028
6	Retained earnings (loss)	218,500,585
7	Regulatory Adjustments of Common Equity Tier 1 capital	95,124,322
8	Revaluation reserves on assets	35,278,498
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	3,037,001
10	Intangible assets	56,702,091
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	0
12	Investments in own shares	0
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	0
14	Cash flow hedge reserve	0
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	0
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	0
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	106,733
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	239,971,505
24	Additional tier 1 capital before regulatory adjustments	4,565,384
25	Instruments that comply with the criteria for Additional tier 1 capital	45,654
26	Including instruments classified as equity under the relevant accounting standards	45,654
27	Including: instruments classified as liabilities under the relevant accounting standards	0
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	4,519,730
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	4,565,384
36	Tier 2 capital before regulatory adjustments	97,704,464
37	Instruments that comply with the criteria for Tier 2 capital	74,104,226
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	23,600,238
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	97,704,464

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Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	104,398,206
1.2	Minimum Tier 1 Requirement	6.00%	139,197,609
1.3	Minimum Regulatory Capital Requirement	8.00%	185,596,811
2	Combined Buffer		
2.1	Capital Conservation Buffer *	0.00%	-
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer	1.50%	34,799,402
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	1.42%	33,052,872
3.2	Tier 1 Pillar2 Requirement	1.90%	44,097,295
3.3	Regulatory capital Pillar 2 Requirement	4.45%	103,208,362
Total Requirements		Ratios	Amounts (GEL)
4	CET1	7.42%	172,250,480
5	Tier 1	9.40%	218,094,306
6	Total regulatory Capital	13.95%	323,604,575

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

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Table 10 Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	269,082,422	
2	Due from NBG	114,713,313	
3	Due from Banks	330,994,892	
4	Dealing Securities		
5	Investment Securities	233,393,540	
6.1	Loans	1,975,000,866	
6.2	Less: Loan Loss Reserves	-140,334,062	
6.2.1	Of which: General Reserves	23,600,238	
6.2.2	Of which: COVID-19 Related Reserves		
6	Net Loans	1,834,666,804	
7	Accrued Interest and Dividends Receivable	34,113,919	
8	Other Real Estate Owned & Repossessed Assets	116,954	
9	Equity Investments	106,733	
9.1	Of which above 10% equity holdings in financial institutions	106,733	
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	239,803,221	
10.1	Of which intangible assets	56,702,091	table 9 (Capital), N10
11	Other Assets	54,356,277	
12	Total assets	3,111,348,075	
13	Due to Banks	5,012,984	
14	Current (Accounts) Deposits	1,020,542,249	
15	Demand Deposits	271,101,336	
16	Time Deposits	931,068,043	
17	Own Debt Securities	0	
18	Borrowings	344,496,233	
19	Accrued Interest and Dividends Payable	12,513,371	
20	Other Liabilities	74,937,413	
20.1	Of which general reserves on other liabilities	-210,327	
21	Subordinated Debentures	112,015,236	
21.1	Of which tier 2 capital qualifying instruments	74,104,226	
22	Total liabilities	2,771,686,865	
23	Common Stock	54,628,743	
24	Preferred Stock	61,391	
25	Less: Repurchased Shares	-10,154,020	
26	Share Premium	39,651,986	
27	General Reserves	1,694,028	
28	Retained Earnings	218,500,586	
29	Asset Revaluation Reserves	35,278,498	
30	Total Equity Capital	339,661,210	

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[illegible]

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Table 13 Standardized approach - Effect of credit risk mitigation

Standardized approach - Effect of credit risk mitigation		a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF		RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
Asset Classes								
1	Claims or contingent claims on central governments or central banks	362,485,347	-	-	-	75,802,220	75,802,220	21%
2	Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-	nmf
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-	nmf
4	Claims or contingent claims on multilateral development banks	547,403	-	-	-	-	-	0%
5	Claims or contingent claims on international organizations/institutions	894,392	-	-	-	894,392	894,392	100%
6	Claims or contingent claims on commercial banks	332,254,571	-	-	-	68,062,242	68,062,242	20%
7	Claims or contingent claims on corporates	398,861,663	85,945,266	19,739,185	418,600,848	402,690,508	402,690,508	96%
8	Retail claims or contingent retail claims	1,025,274,681	55,505,124	13,483,267	779,068,461	767,103,740	767,103,740	74%
9	Claims or contingent claims secured by mortgages on residential property	280,456,616	-	-	-	98,159,816	98,159,816	35%
10	Past due items	6,955,364	-	-	-	7,039,555	6,614,700	95%
11	Items belonging to regulatory high-risk categories	226,471,982	-	-	-	304,290,521	304,290,520	134%
12	Short-term claims on commercial banks and corporates	-	-	-	-	-	-	nmf
13	Claims in the form of collective investment undertakings ("CIU")	-	-	-	-	-	-	nmf
14	Other items	419,465,293	-	-	-	150,484,144	150,484,144	36%
Total		3,053,667,312	141,450,390	33,222,453	1,902,402,198	1,874,102,281	1,874,102,281	61%

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Table 11

Liquidity Coverage Ratio

Total unweighted value (daily average)				Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				414,948,417	442,984,457	857,932,874	407,353,988	130,760,646	538,114,634
Cash outflows									
2 Retail deposits	758,351,379	423,776,741	1,182,130,119	118,331,094	73,876,284	192,207,378	30,409,159	19,330,055	49,739,214
3 Unsecured wholesale funding	727,709,380	416,190,478	1,143,899,859	295,849,024	110,091,547	405,740,571	241,436,132	78,536,268	319,972,400
4 Secured wholesale funding									
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	668,757	-	668,757	7,337	-	7,337	7,337	-	7,337
6 Other contractual funding obligations	48,919,107	29,775,269	78,694,376	17,229,584	23,087,109	40,316,693	5,286,933	5,512,626	10,799,559
7 Other contingent funding obligations	81,080,238	53,538,560	134,618,798	34,780,405	10,151,819	44,932,224	34,446,966	10,500,366	44,947,332
8 TOTAL CASH OUTFLOWS	1,616,728,861	923,283,048	2,540,011,909	465,977,444	217,206,759	683,184,203	311,586,528	113,879,314	425,465,842
Cash inflows									
9 Secured lending (eg reverse repos)	15,652,174	-	15,652,174	-	-	-	-	-	-
10 Inflows from fully performing exposures	1,334,627,755	568,335,253	1,902,963,008	70,192,318	6,639,908	76,832,226	77,787,311	319,705,999	397,493,309
11 Other cash inflows	34,669,227	4,424,278	39,093,505	1,489,852	-	1,489,852	1,489,852	-	1,489,852
12 TOTAL CASH INFLOWS	1,384,949,155	572,759,531	1,957,708,686	71,682,170	6,639,908	78,322,078	79,277,163	319,705,999	398,983,162
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				414,948,417	442,984,457	857,932,874	407,353,988	130,760,646	538,114,634
14 Net cash outflow				394,295,274	210,566,851	604,862,125	232,309,364	28,469,829	106,366,460
15 Liquidity coverage ratio (%)				105.24%	210.38%	141.84%	175.35%	459.30%	505.91%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	257,624,073		13,916,727	0	0	0	0	0	13,916,727	0	0	13,916,727
1.1	Maturity less than 1 year	137,622,791	2.0%	2,740,456						2,740,456			2,740,456
1.2	Maturity from 1 year up to 2 years	-	5.0%	0									0
1.3	Maturity from 2 years up to 3 years	87,403,301	8.0%	6,992,264						6,992,264			6,992,264
1.4	Maturity from 3 years up to 4 years	15,457,000	11.0%	1,700,270						1,700,270			1,700,270
1.5	Maturity from 4 years up to 5 years	17,740,981	14.0%	2,483,737						2,483,737			2,483,737
1.6	Maturity over 5 years	-								-			0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years												0
	Total	257,624,073		13,916,727	0	0	0	0	0	13,916,727	0	0	13,916,727

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	3,145,754,632
2	(Asset amounts deducted in determining Tier 1 capital)	(95,124,322)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	3,050,630,309
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	13,916,727
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	13,916,727
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	141,450,390
18	(Adjustments for conversion to credit equivalent amounts)	(100,077,681)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	41,372,709
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	244,536,889
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	3,105,919,745
Leverage ratio		
22	Leverage ratio	7.87%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

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Table 16 Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	244,536,892	-	-	426,100,868	670,637,761
2	Regulatory capital	244,536,892			74,104,226	318,641,118
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				351,996,642	351,996,642
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	513,847,510	337,719,537	248,851,961	36,222,719	1,049,561,967
5	Residents' deposits	478,061,713	315,293,277	240,632,291	35,437,393	1,015,953,441
6	Non-residents' deposits	35,785,796	22,426,261	8,219,670	785,325	33,608,526
7	Wholesale funding	778,583,907	299,499,518	33,946,055	9,464,000	412,040,915
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	743,012,887	37,658,888	13,306,681	9,464,000	401,721,228
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	35,571,020	261,840,631	20,639,373	-	10,319,687
10	Liabilities with matching interdependent assets					
11	Other liabilities:	23,797,424	30,322,348	3,784,704	53,133,402	-
12	Liabilities related to derivatives		14,679		1,008,876	-
13	All other liabilities and equity not included in the above categories	23,797,424	30,307,669	3,784,704	52,124,526	-
14	Total available stable funding					2,132,240,643
Required stable funding						
15	Total high-quality liquid assets (HQLA)	769,344,525	251,327,650	-	-	31,843,822
16	Performing loans and securities:	383,032	402,402,855	298,426,393	952,390,369	1,113,069,997
17	Loans and deposits to financial institutions secured by Level 1 HQLA	-	-	-	-	-
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	383,032	42,430,873	13,519,299	5,728,503	18,910,238
19	Loans to non-financial institutions and retail customers, of which:	-	342,379,441	264,868,453	772,028,135	959,847,862
20	With a risk weight of less than or equal to 35%		-	-	-	-
21	Residential mortgages, of which:		15,917,526	19,334,575	164,711,823	124,688,735
22	With a risk weight of less than or equal to 35%		15,917,526	19,334,575	164,711,823	124,688,735
23	Securities that do not qualify as HQLA		1,675,015	704,067	9,921,908	9,623,163
24	Assets with matching interdependent liabilities					
25	Other assets:	144,678,900	58,260,175	18,025,423	120,984,434	303,813,337
26	Assets related to derivatives		14,408	-	-	14,408
27	All other assets not included in the above categories	144,678,900	58,245,767	18,025,423	120,984,434	303,798,929
28	Off-balance sheet items	122,023,454	6,166,056	9,487,032	3,773,848	8,232,559
29	Total required stable funding					1,456,959,715
30	Net stable funding ratio					146.35%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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Table 17

Risk classes	Distribution by residual maturity	Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	110,199,938	53,383,217	129,404,006	63,568,308	5,899,878	362,485,347
2	Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-
4	Claims or contingent claims on multilateral development banks	-	-	-	547,403	-	547,403
5	Claims or contingent claims on international organizations/institutions	-	-	-	894,392	-	894,392
6	Claims or contingent claims on commercial banks	330,292,974	1,961,597	-	-	-	332,254,571
7	Claims or contingent claims on corporates	55,285	187,174,618	65,274,895	146,354,792	2,072	398,861,663
8	Retail claims or contingent retail claims	2,164,034	190,427,871	729,647,246	109,037,849	-	1,031,276,989
9	Claims or contingent claims secured by mortgages on residential property	5,624	7,135,806	105,500,223	168,326,627	-	280,966,382
10	Past due items*	509,069	1,489,806	3,716,027	1,240,463	-	6,955,364
11	Items belonging to regulatory high-risk categories	967,521	82,003,279	116,030,854	25,846,837	2,066,880	226,915,372
12	Short-term claims on commercial banks and corporates	-	-	-	-	-	-
13	Claims in the form of collective investment undertakings ("CIU")	-	-	-	-	-	-
14	Other items	269,082,422	1,387,342	54,530	242,646	148,698,354	419,465,293
15	Total	712,765,788	523,473,733	1,145,941,753	514,818,854	156,667,184	3,053,667,312

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Bank: JSC "Liberty Bank"
Date: 12/31/2021
Table 18

On Balance Assets	a		b		c	d	e	f	g	
	Gross carrying values				Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value	
	Of which: Loans and other Assets - Non-Performing		Of which: Loans and other Assets - other than Non-Performing						(a+b+c-d-e)	
1 Claims or contingent claims on central governments or central banks	-		362,485,347	-	-	-	-	-	362,485,347.17	
2 Claims or contingent claims on regional governments or local authorities	-		-	-	-	-	-	-	-	
3 Claims or contingent claims on public sector entities	-		-	-	-	-	-	-	-	
4 Claims or contingent claims on multilateral development banks	-		547,403	-	-	-	-	-	547,403.05	
5 Claims or contingent claims on international organizations/institutions	-		894,392	-	-	-	-	-	894,391.92	
6 Claims or contingent claims on commercial banks	-		332,754,571	-	-	-	-	-	332,754,570.79	
7 Claims or contingent claims on corporates	20,631,437		389,818,740	11,588,514	6,321,741	-	-	-	392,539,922.49	
8 Retail claims or contingent retail claims	105,155,512		1,012,453,241	86,112,104	18,750,096	-	340,813	-	1,012,526,586.44	
9 Claims or contingent claims secured by mortgages on residential property	19,422,654		270,059,271	9,112,631	4,808,666	-	-	-	279,887,616.17	
10 Past due items*	76,027,431		1,458,718	70,787,787	31,318	-	53,800	-	6,974,045.85	
11 Items belonging to regulatory high-risk categories	54,734		226,909,414	88,772	4,456,103	-	13,943	-	227,479,768.84	
12 Short-term claims on commercial banks and corporates	-		-	-	-	-	-	-	-	
13 Claims in the form of collective investment undertakings (CUIs)	-		-	-	-	-	-	-	-	
14 Other items	8,274,976		511,435,058	8,158,072	-	-	-	-	511,552,612.14	
15 Total	153,979,718		3,107,435,087	115,360,119	34,406,565	-	354,754	-	3,111,346,071	
16 Of which: loans	144,217,164		1,957,603,521	106,114,518	34,219,133	-	314,754	-	2,000,155,839	
17 Of which: securities	-		240,105,839	-	-	-	-	-	240,105,839	

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for determining double exposure.

Bank: JSC "Liberty Bank"
Date: 12/31/2021

Table 12

On Balance Assets Sector of repayment source / counterparty type	a	b	c	d	e	f	g
	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value (a-b+c-d-e)
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1 State, state organizations	26,716,612	949,340,900	23,454,111	11,418,172		0	941,185,229
2 Financial institutions	0	384,088,568		1,033,826		0	383,054,742
3 Pensions	0	64,888,783	0	1,295,619		0	63,593,164
4 Construction Development, Real Estate Development and other Land Loans	3,308,506	48,549,933	2,268,946	711,882		0	48,877,751
5 Real Estate Management	3,701,353	60,340,952	4,333,580	561,715		0	59,147,015
6 Construction Leasing	10,429	316,243	10,429	5,281		0	305,762
7 Production and Trade of Construction Materials	129,605	3,193,436	74,843	98,931		0	3,147,669
8 Trade of Consumer Goods and Goods	47,430	1,386,711	60,252	23,878		0	1,344,199
9 Production of Consumer Goods and Goods	91,826	3,527,508	92,000	70,711		0	3,501,123
10 Production and Trade of Double Goods	11,089	779,822	11,089	15,489		0	764,338
11 Production and Trade of Clothes, Shoes and Textiles	36,934	416,348	24,543	7,922		0	409,817
12 Trade (Other)	7,282,554	98,369,822	4,621,848	1,893,212		5,605	99,025,765
13 Other Production	1,057,676	51,218,264	491,994	1,012,071		0	50,771,875
14 Hotels, Tourism	7,293,900	53,336,922	4,169,964	683,438		0	53,839,455
15 Restaurants	1,314,739	8,377,576	406,716	146,528		0	8,895,116
16 Industry	0	27,538,415	0	548,432		0	27,089,973
17 Oil Importers, Filling stations, gas stations and Retailers	0	3,792,685	0	75,514		0	3,717,171
18 Energy	0	20,250,951	0	465,125		0	19,785,826
19 Auto Dealers	347,549	287,612	347,549	3,329		0	284,283
20 Healthcare	17,576,875	13,728,793	5,273,663	373,787		0	30,498,788
21 Pharmacy	19,287	9,220,424	5,786	184,375		0	9,049,550
22 Telecommunication	0	1,857,843	0	37,003		0	1,820,840
23 Service	9,638,684	67,698,892	6,105,111	1,754,804	549	5,221	70,073,661
24 Agriculture	11,887,351	215,714,379	9,537,909	3,947,421		5,221	214,136,480
25 Other	546,253	6,180,490	485,025	122,272		0	6,125,046
26 Assets on which the Sector of repayment source is not accounted for	53,295,377	450,961,434	44,089,564	8,489,955		343,375	451,736,263
27 Other assets	9,262,354	505,070,599	9,143,185	189,432	0	0	505,000,532
28 Total	155,579,718	5,107,495,098	115,260,118	36,406,545	0	354,754	5,111,348,072

Bank: JSC "Liberty Bank"
Date: 12/31/2021

Table 20

Changes in reserve for loans and Corporate debt securities		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
1	Opening balance	128,899,278	
2	An increase in the reserve for possible losses on assets	26,635,281	0
2.1	As a result of the origination of the new assets	13,675,052	
2.2	As a result of classification of assets as a low quality	12,960,229	
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	0	
2.4	As a result of an increase in "additional general reserves"	0	
3	Decrease in reserve for possible losses on assets	15,200,497	0
3.1	As a result of write-off of assets	354,754	
3.2	As a result of partial or total payment of standard assets	6,630,903	
3.3	As a result of partial or total payment of adversely classified assets	7,018,201	
3.4	As a result of classification of assets as a high quality	468,760	
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	727,879	
3.6	As a result of an decrease in "additional general reserves"	0	
4	Closing balance	140,334,062	0

Bank: JSC "Liberty Bank"
Date: 12/31/2021
Table 21

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	135,168,546	
2	Inflows to non-performing portfolios	22,131,560	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes	0	
4	Outflows from non-performing portfolios	12,970,675	
5	Outflow to standard loan portfolio	462,111	
6	Outflow to watch loan portfolio	35,419	
7	Outflow due to loan repayment, partial or total	10,715,350	
8	Outflow due to taking possession of collateral		0
9	Outflow due to sale of portfolios		
10	Outflows due to write-offs	354,754	
11	Outflow due to other situations		
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	1,403,042	
13	Closing balance	144,329,431	

[illegible]

Bank: JSC "Liberty Bank"
Date: 12/31/2021

Table 24

Sector of repayment source		Gross carrying value					General and Special Reserves					Additional General Reserve			
		Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss				
1	State, state organizations	403,412,378	571,164,373	5,531,309	3,329,272	2,970,301	20,417,040	34,872,283	1,418,127	0	553,139	998,782	1,485,150	0	20,417,040
2	Financial Institutions	51,495,309	51,495,309	0	0	0	0	0	0	0	0	0	0	0	0
3	Export banks	64,780,972	64,780,972	0	0	0	0	1,295,619	1,295,619	0	0	0	0	0	0
4	Export credit organizations, Real Estate Development and other Land Loans	12,213,246	12,213,246	3,340,000	0	0	0	1,780,537	1,780,537	1,271,275	11,408	0	0	0	12,243,131
5	Real Estate Management	63,108,186	28,085,275	31,821,052	3,611,992	42,970	40,392	4,895,296	561,715	5,132,106	1,080,597	21,485	46,992	0	10,452,929
6	Construction Companies	324,426	314,007	0	0	0	16,429	16,709	6,280	0	0	0	0	0	16,429
7	Production and Trade of Construction Materials	5,288,834	4,846,555	209,285	78,370	102,553	40,111	173,764	98,913	20,908	23,971	20,993	10,293	0	10,293
8	Trade of Consumer Goods and Loans	1,399,808	1,183,921	168,527	0	8,033	39,938	83,935	23,678	16,893	0	4,016	3,958	0	19,888
9	Production of Consumer Goods and Loans	8,658,527	8,658,527	0	0	6,000	0	163,630	163,630	0	0	0	2,001	0	165,631
10	Production and Trade of Consumer Goods	796,480	764,632	0	0	0	11,989	37,428	8,735	0	0	0	11,989	0	11,989
11	Production and Trade of Clothes, Shoes and Textiles	445,151	396,987	12,730	19,440	0	17,494	32,465	9,822	1,217	5,832	0	17,494	0	17,494
12	Production and Trade of Chemicals	194,602,171	194,602,171	3,545,927	856,022	0	1,895,212	6,517,282	262,394	1,669,478	428,011	2,363	282,011	0	2,363
13	Other Production	51,711,483	50,603,567	50,340	730,084	89,495	217,097	1,504,085	1,037,207	5,024	225,625	44,248	217,097	0	217,097
14	Finance, Insurance	2,963,425	2,963,425	12,366,326	1,240,612	0	0	4,938,116	4,938,116	1,786,408	0	0	0	0	1,786,408
15	Restaurants	9,920,421	7,026,425	1,240,861	977,816	195,368	144,601	603,435	548,528	124,086	293,345	97,084	141,601	0	141,601
16	Industry	27,421,808	27,421,808	0	0	0	5,487,437	5,487,437	0	0	0	0	0	0	5,487,437
17	Transport	13,779,699	13,779,699	0	0	0	79,314	79,314	0	0	0	0	0	0	79,314
18	Energy	20,186,766	20,186,766	0	0	0	0	403,735	403,735	0	0	0	0	0	403,735
19	Wholesale and Retailers	411,000	411,000	0	0	0	352,847,920	352,847,920	0	0	0	0	0	0	352,847,920
20	Healthcare	36,366,503	18,689,428	0	17,576,075	0	0	5,646,850	379,787	0	5,276,063	0	0	0	5,276,063
21	Pharmacy	9,238,020	9,238,020	0	10,287	0	160,374	184,375	0	5,786	0	0	0	0	184,375
22	Telecommunications	1,800,183	1,800,183	0	0	0	37,003	37,003	0	0	0	0	0	0	37,003
23	Finance	76,390	57,740	9,139,507	5,384,429	1,499,047	2,861,208	1,299,913	115,480	912,051	1,548,329	746,524	2,861,208	0	2,861,208
24	Telephony	272,266,108	272,266,108	5,801,240	7,096,895	2,557,715	6,051,248	12,445,500	3,974,621	629,642	1,405,596	6,851,146	0	0	6,851,146
25	Others	6,620,338	6,620,338	6,113,619	72,428	21,440	452,265	608,097	122,272	1,041	21,729	10,770	452,265	0	608,097
26	Sum on which the Sector of repayment source is not accounted for	499,845,337	499,845,337	21,929,123	123	6,720	93,118,500	4,016,519	5,394,995	222,913	5,717,657	75,314	1,511,500	0	93,118,500
27	Total	1,679,000,466	1,722,660,776	108,019,099	25,640,127	18,397,162	679,759,132	146,334,663	84,217,139	10,801,262	17,359,499	7,944,069	1,679,000,466	0	679,759,132

Table 25

[illegible]

Bank: JSC "Liberty Bank"
Date: 12/31/2021
Table 24

Retail Products	Gross carrying value of Loans					Revenues					Number of Loans	Weighted average nominal interest rate on quarterly disbursed loans	Weighted average effective interest rate on quarterly disbursed loans	Weighted average nominal interest rate (on Gross carrying value of Loans)	Weighted average maturity of loans according to the remaining maturity (months)
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss					
##### Assets Item	145,884	125,484	0	0	0	2,905	2,905	0	0	0	3	0.0%	0.0%		17.7%
##### Customer Loans	821,175,873	745,497,824	22,189,852	19,583,194	9,362,183	56,813,033	61,145,730	14,805,870	2,218,485	3,114,017	4,191,181	36,813,013	466,270	24.0%	28.7%
##### Payable Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0.0%
##### Mortgage Indebtedness	10,440,008	1,009,140	614,508	189,161	211,871	19,881,289	14,130,718	31,181	49,499	30,289	126,459	14,981,268	29,144	26.1%	31.1%
##### Credit Cards	15,981,101	1,174,648	363,496	81,421	12,178	2,148,205	2,382,723	145,148	36,264	22,884	26,269	2,148,205	81,744	11.8%	22.2%
##### Mortgages	160,089,193	152,141,148	2,884,142	3,739,815	173,080	492,951	4,392,221	2,654,882	238,595	1,182,146	86,168	424,551	2,114	11.1%	38.8%
##### Mortgages - Purchase of completed real estate	145,794,651	138,031,161	2,493,788	3,748,829	173,080	495,461	4,765,987	2,774,021	248,279	1,172,264	86,168	399,461	1,423	10.7%	38.7%
##### Mortgages - Construction, the purchase of real estate under construction	1,478,693	1,408,612	9,846	0	0	10,564	49,072	884	0	0	0	8,951	4,944	4.8%	18.1%
##### Mortgages - Buy Back from Indebtedness	11,907,849	12,701,375	490,512	14,166	0	36,926	368,264	171,985	46,315	4,882	0	74,686	343	10.6%	17.7%
##### Retail Payable Items	10,740,086	75,323,281	277,018	561,954	161,094	280,138	1,024,293	1,502,046	37,284	161,481	161,801	369,109	66,644	16.8%	18.1%
##### Credit Cards	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0.0%
##### Total Retail Products	1,109,731,081	919,859,966	36,498,792	16,462,495	9,327,260	76,793,548	87,466,738	16,814,736	3,488,278	4,618,418	4,618,418	55,729,548	677,248	26.7%	26.6%
##### Revenues Item															
##### Revenues Data: Loans issued on the basis of income from a pension or other state social allowance	362,169,151	345,024,481	9,225,744	1,768,073	1,795,513	17,761,581	36,725,824	6,876,189	220,174	528,221	827,773	393,813	30,776	35.4%	29.0%